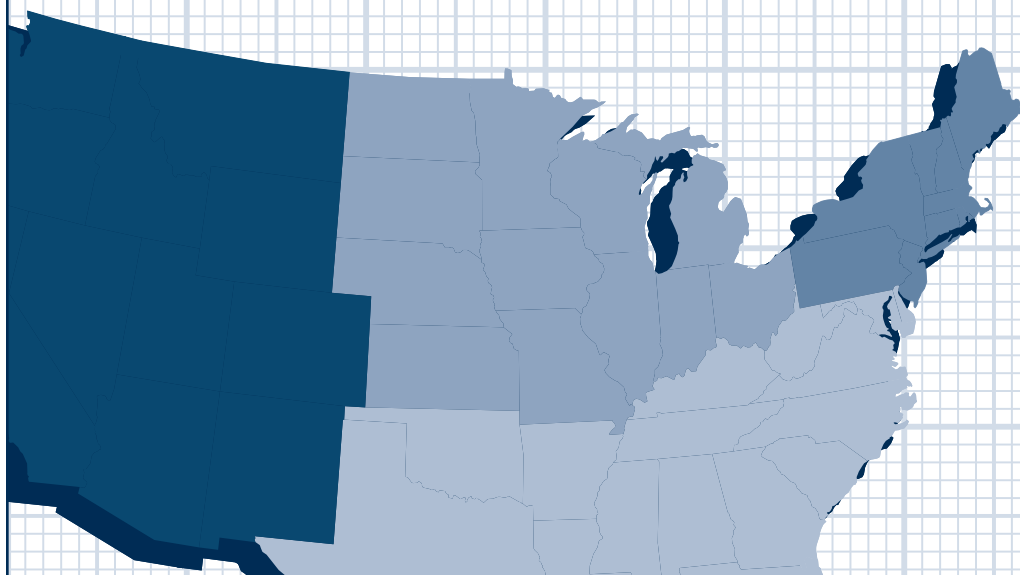


# NATIONAL DELINQUENCY SURVEY

FROM THE MORTGAGE BANKERS ASSOCIATION

## Q407

Data as of December 31, 2007



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# National Delinquency Survey Results

## Fourth Quarter 2007

**D**elinquency and foreclosure rates increased in the fourth quarter of 2007. The seasonally adjusted (SA) total delinquency rate for mortgage loans on one- to four-unit residential properties was 5.82 percent in the fourth quarter, an increase of 23 basis points from 5.59 percent in the third quarter of 2007 (see Chart 1). The total delinquency rate excludes loans in the foreclosure process. On a year-over-year basis, the delinquency rate increased 87 basis points from 4.95 percent at the end of the fourth quarter of 2006.

The SA foreclosure starts rate, the percentage of loans that entered the foreclosure process during the quarter, was 0.83 percent in the fourth quarter, up five basis points from the third quarter of 2007 rate of 0.78 percent. The foreclosure inventory percentage, the percentage of loans that are in the foreclosure process as of the end of the quarter, increased 35 basis points to 2.04 percent from 1.69 percent. Compared with the fourth quarter of 2006, the foreclosure starts rate was up 29 basis points from 0.54 percent, while the foreclosure inventory rate was up 85 basis points from 1.19 percent.

The seriously delinquent rate, the non-seasonally adjusted (NSA) percentage of loans that are 90 days or more delinquent or are in the process of foreclosure, was up from last quarter and from last year. This measure is designed to account for inter-company differences on when a loan enters the foreclosure process. During the fourth quarter, this measure increased 67 basis points to 3.62 percent from 2.95 percent. On a year-over-year basis, the seriously delinquent rate increased 141 basis points from 2.21 percent.

## Delinquency Rates

The fourth quarter increase in overall SA delinquencies (from 5.59 to 5.82 percent) was comprised of increases in delinquencies for all loan types, except VA loans.

The delinquency rate increased 12 basis points for prime loans (from 3.12 percent to 3.24 percent) and 100 basis points for subprime loans (from 16.31 percent to 17.31 percent). The delinquency rate increased 13 basis points for FHA loans (from 12.92 percent to 13.05 percent) and decreased nine basis points for VA loans (from 6.58 percent to 6.49 percent).

On a year-over-year basis, the SA delinquency rate increased for prime and subprime loans, and decreased for FHA and VA loans. The delinquency rate increased 67 basis points for prime loans, increased 398 basis points for subprime loans, decreased 41 basis points for FHA loans, and decreased 33 basis points for VA loans.

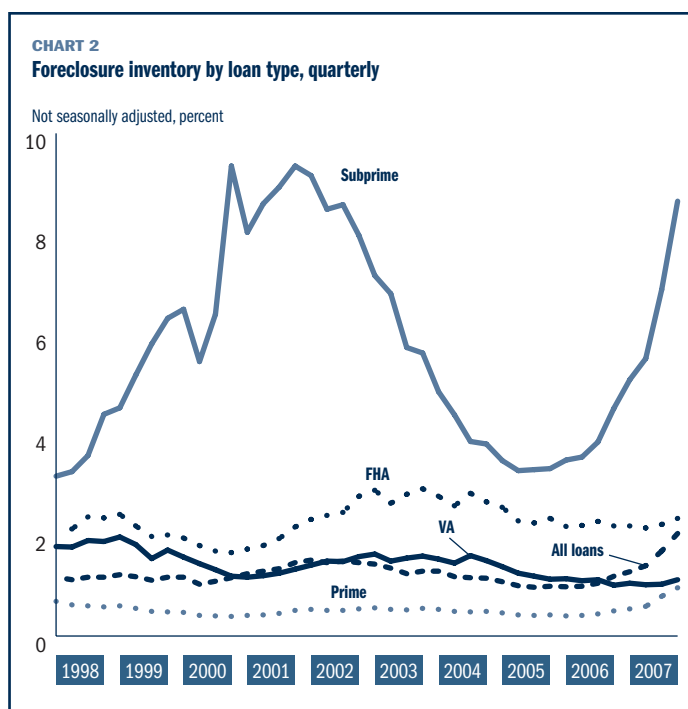
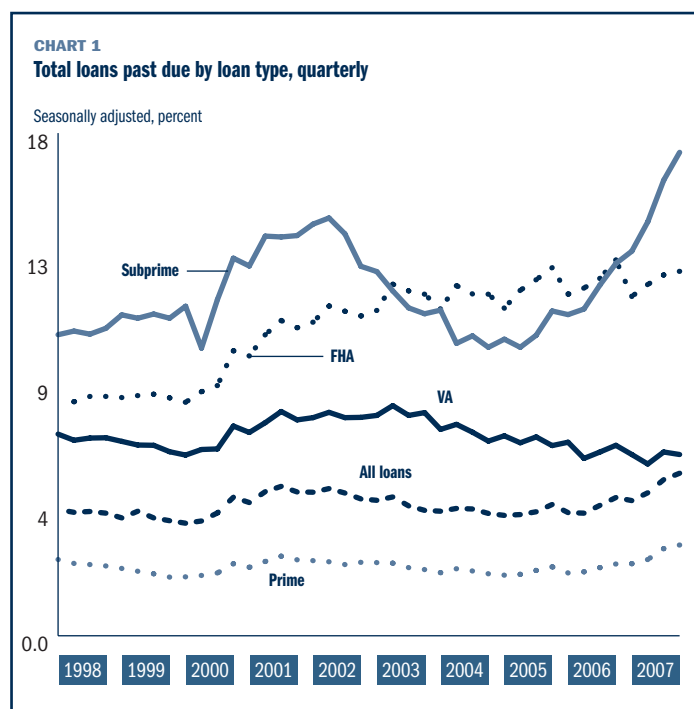
## Seriously Delinquent Rates

In the fourth quarter of 2007, the proportion or percentage of loans that were seriously delinquent was 3.62 percent, 67 basis points higher than for the third quarter of 2007 and 141 basis points higher than for the fourth quarter of 2006.

Compared with last quarter, the seriously delinquent rate increased for all loan types. The rate increased 36 basis points for prime loans (from 1.31 percent to 1.67 percent), 306 basis points for subprime loans (from 11.38 to 14.44 percent), 46 basis points for FHA loans (from 5.54 percent to 6 percent) and 27 basis points for VA loans (from 2.56 to 2.83 percent).

On a year-over-year basis, the seriously delinquent rate was 81 basis points higher for prime loans and 666 basis points higher for subprime loans. The rate also increased 22 basis points for FHA loans and 18 basis points for VA loans.

For adjustable rate mortgage (ARM) loans, seriously delinquent rates in the fourth quarter increased 110 basis points for prime ARM loans (from 3.12 percent to 4.22 percent) and increased 480 basis points for subprime ARMs (from 15.63 percent to 20.43 percent). Since the fourth quarter of 2006, the seriously delinquent rate



increased 277 basis points for prime ARM loans and 1,127 basis points for subprime ARM loans.

For fixed rate mortgage loans, the seriously delinquent rate for prime fixed loans increased 16 basis points (from 0.83 to 0.99 percent) and 157 basis points for subprime fixed loans (from 6.61 percent to 8.18 percent) compared with the third quarter of 2007. Since the fourth quarter of 2006, the seriously delinquent rate increased 30 basis points for prime fixed loans and 214 basis points for subprime fixed loans.

## Foreclosure Rates

The foreclosure inventory rate for all loans at the end of the fourth quarter of 2007 was 2.04 percent, 35 basis points higher than the third quarter of 2007 rate of 1.69 percent and 85 basis points higher than the fourth quarter of 2006 rate of 1.19 percent (See Chart 2).

During the fourth quarter of 2007, the foreclosure inventory rate increased 17 basis points for prime loans (from 0.79 percent to 0.96 percent), and increased 176 basis points for subprime loans (from 6.89 percent to 8.65 percent). FHA loans saw a 12 basis point increase in foreclosure inventory rate (from 2.22 percent to 2.34 percent), while the foreclosure inventory rate for VA loans increased nine basis points (from 1.03 percent to 1.12 percent).

Compared with the fourth quarter of 2006, the foreclosure inventory rate increased 46 basis points for prime loans and 412 basis points for subprime loans. The foreclosure inventory rate also increased 15 basis points for FHA loans and 11 basis points for VA loans.

As shown in Chart 3, the SA foreclosure starts rate in the fourth quarter was 0.83 percent, five basis points higher than the third quarter of 2007 rate of 0.78 percent. By loan type, the foreclosure starts rate increased four basis points for prime loans (from 0.37 percent to 0.41 percent), 32 basis points for subprime loans (from 3.12 percent to 3.44 percent). The foreclosure starts rate decreased four basis points for FHA loans (from 0.95 percent to 0.91 percent) and was unchanged for VA loans (0.39 percent).

Over the past year, the SA foreclosure starts rate increased 29 basis points overall, 17 basis points for prime loans, 144 basis points for subprime loans, and five basis points for VA loans. For FHA loans, the foreclosure starts rate decreased two basis points from the fourth quarter of 2006.

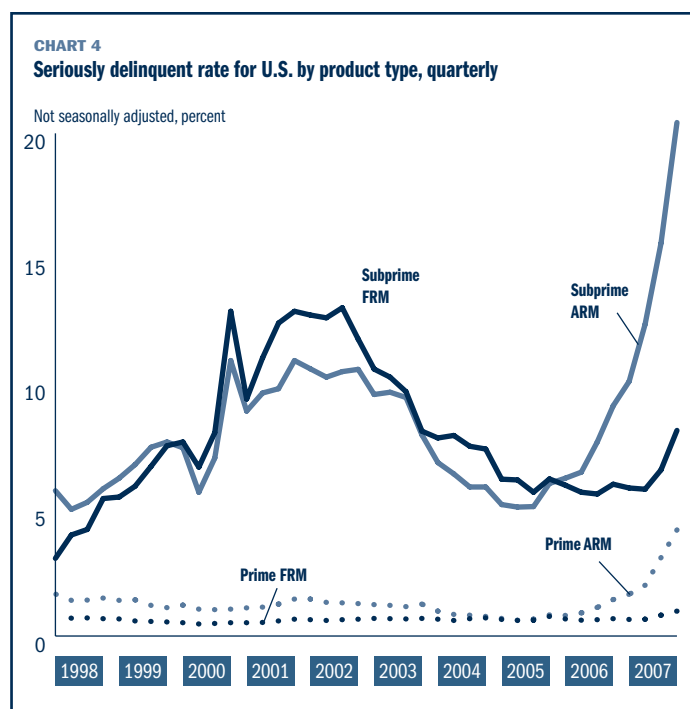
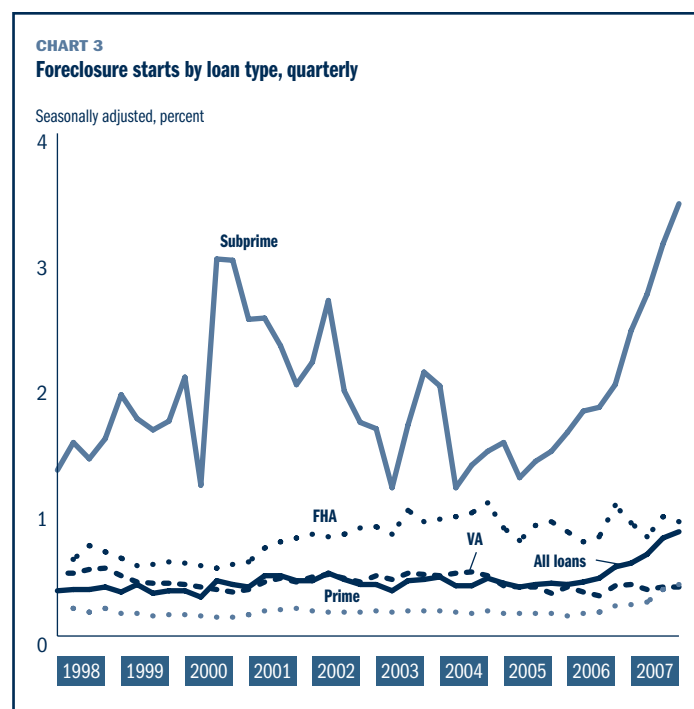
## State Results

Across all loan types, the states with the highest overall delinquency rates were Mississippi (11.07 percent), Michigan (8.97 percent), and Georgia (8.37 percent). Based on foreclosure inventory, the states with the highest rates were Ohio (3.88 percent), Indiana (3.53 percent), and Michigan (3.38 percent). Based on foreclosure starts, the three states with the highest rates were Nevada (1.54 percent), Florida (1.46 percent), and Michigan (1.29 percent).

Please see maps 1, 2, and 3, which illustrate the distribution of seriously delinquent rates, foreclosure inventory rates and foreclosure starts rate, respectively, across the United States. State level data are not seasonally adjusted in this survey.

## Survey Composition

MBA's National Delinquency Survey covers almost 46 million first-lien mortgages on one- to four-unit residential properties, an increase of more than 500,000 million loans from the third quarter of 2007, and an increase of 2.5 million loans from one year ago. The subprime sample of the survey is just under 6 million loans, a decrease of more than 140,000 from last quarter and a decrease of about 120,000 loans from last year. The NDS covers approximately 85 percent of more than 50 million outstanding loans in the housing market.



# National Delinquency Survey, **Fourth Quarter 2007**

State, area and census region	Number of loans serviced	All loans						
		Percent of loans with installments past due				Percent of loans in foreclosure		
		Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)
Connecticut	545,765	5.08	3.08	1.03	0.98	1.55	0.64	2.53
Maine	144,679	5.88	3.55	1.19	1.14	2.36	0.75	3.50
Massachusetts	845,027	5.52	3.17	1.11	1.23	1.94	0.82	3.17
New Hampshire	203,666	6.21	3.31	1.08	1.82	1.42	0.67	3.24
Rhode Island	141,797	6.27	3.47	1.31	1.49	2.41	1.14	3.90
Vermont	67,201	3.97	2.60	0.73	0.65	1.35	0.38	2.00
<b>New England</b>	<b>1,948,135</b>	<b>5.49</b>	<b>3.19</b>	<b>1.09</b>	<b>1.21</b>	<b>1.82</b>	<b>0.76</b>	<b>3.03</b>
New Jersey	1,292,704	5.39	3.13	1.06	1.21	1.89	0.68	3.10
New York	2,052,243	5.34	3.21	1.02	1.10	1.92	0.63	3.02
Pennsylvania	1,558,949	6.76	3.88	1.32	1.56	1.78	0.58	3.34
<b>Mid Atlantic</b>	<b>4,903,896</b>	<b>5.81</b>	<b>3.40</b>	<b>1.13</b>	<b>1.28</b>	<b>1.87</b>	<b>0.63</b>	<b>3.15</b>
Illinois	1,739,977	6.12	3.40	1.24	1.48	2.50	0.90	3.98
Indiana	880,951	8.35	4.67	1.63	2.04	3.53	1.20	5.57
Michigan	1,535,931	8.97	4.62	1.81	2.55	3.38	1.29	5.93
Ohio	1,548,184	7.67	4.17	1.49	2.01	3.88	1.15	5.89
Wisconsin	622,755	4.87	2.74	0.99	1.14	2.24	0.78	3.38
<b>East North Central</b>	<b>6,327,798</b>	<b>7.38</b>	<b>4.00</b>	<b>1.47</b>	<b>1.91</b>	<b>3.17</b>	<b>1.09</b>	<b>5.08</b>
Iowa	349,510	5.07	2.97	1.05	1.04	2.05	0.64	3.09
Kansas	340,925	5.52	3.17	1.03	1.32	1.52	0.63	2.84
Minnesota	925,044	4.66	2.54	0.94	1.17	2.22	0.86	3.39
Missouri	900,184	6.71	3.76	1.34	1.61	1.43	0.77	3.04
Nebraska	211,685	4.94	2.85	0.98	1.11	1.49	0.67	2.60
North Dakota	65,065	3.05	1.94	0.53	0.58	0.79	0.25	1.37
South Dakota	85,487	3.31	2.02	0.60	0.69	1.14	0.34	1.83
<b>West North Central</b>	<b>2,877,900</b>	<b>5.39</b>	<b>3.04</b>	<b>1.07</b>	<b>1.28</b>	<b>1.75</b>	<b>0.73</b>	<b>3.03</b>
Delaware	178,768	5.66	3.61	0.95	1.10	1.85	0.49	2.95
District of Columbia	94,969	4.70	2.80	0.82	1.07	1.00	0.53	2.07
Florida	3,585,614	7.47	3.86	1.65	1.97	3.22	1.46	5.19
Georgia	1,690,823	8.37	4.57	1.66	2.13	1.84	0.96	3.97
Maryland	1,082,308	5.67	3.21	1.14	1.32	1.22	0.66	2.54
North Carolina	1,414,575	6.46	3.78	1.27	1.41	1.21	0.61	2.62
South Carolina	664,545	6.79	4.03	1.35	1.42	1.86	0.77	3.28
Virginia	1,425,934	4.78	2.70	0.96	1.12	1.01	0.62	2.13
West Virginia	133,388	7.88	4.79	1.46	1.63	1.37	0.71	3.00
<b>South Atlantic</b>	<b>10,270,924</b>	<b>6.82</b>	<b>3.74</b>	<b>1.41</b>	<b>1.67</b>	<b>2.04</b>	<b>0.98</b>	<b>3.71</b>
Alabama	616,958	8.32	4.50	1.45	2.37	1.36	0.69	3.73
Kentucky	446,646	6.81	3.96	1.31	1.54	2.32	0.80	3.86
Mississippi	255,726	11.07	5.91	2.02	3.14	2.14	1.09	5.28
Tennessee	876,268	8.01	4.33	1.55	2.13	1.41	0.77	3.54
<b>East South Central</b>	<b>2,195,598</b>	<b>8.21</b>	<b>4.49</b>	<b>1.53</b>	<b>2.20</b>	<b>1.67</b>	<b>0.79</b>	<b>3.87</b>
Arkansas	311,869	6.64	3.83	1.26	1.55	1.16	0.62	2.71
Louisiana	479,735	8.09	4.58	1.44	2.06	2.03	0.71	4.09
Oklahoma	434,425	6.48	3.88	1.25	1.34	2.05	0.75	3.39
Texas	3,148,587	7.45	4.17	1.48	1.80	1.36	0.68	3.16
<b>West South Central</b>	<b>4,374,616</b>	<b>7.36</b>	<b>4.16</b>	<b>1.43</b>	<b>1.76</b>	<b>1.49</b>	<b>0.68</b>	<b>3.25</b>
Arizona	1,239,336	5.45	2.97	1.19	1.29	1.78	1.01	3.07
Colorado	1,040,260	4.49	2.36	0.90	1.22	1.86	0.80	3.08
Idaho	268,029	3.86	2.41	0.74	0.70	0.90	0.48	1.60
Montana	138,354	3.20	1.90	0.52	0.78	0.75	0.27	1.53
Nevada	574,507	6.53	3.12	1.41	1.99	3.02	1.54	5.01
New Mexico	261,005	4.64	2.90	0.87	0.87	1.03	0.48	1.90
Utah	444,645	4.15	2.56	0.81	0.78	0.80	0.46	1.58
Wyoming	70,888	3.10	2.02	0.55	0.53	0.83	0.29	1.36
<b>Mountain</b>	<b>4,037,024</b>	<b>4.94</b>	<b>2.70</b>	<b>1.02</b>	<b>1.22</b>	<b>1.71</b>	<b>0.86</b>	<b>2.93</b>
Alaska	93,811	3.31	2.12	0.65	0.54	0.67	0.29	1.21
California	5,956,487	5.39	2.63	1.15	1.60	2.23	1.11	3.83
Hawaii	185,177	3.14	1.87	0.60	0.68	1.05	0.38	1.73
Oregon	649,826	2.98	1.79	0.60	0.60	0.72	0.36	1.32
Washington	1,212,018	3.23	1.95	0.61	0.67	0.72	0.38	1.39
<b>Pacific</b>	<b>8,097,319</b>	<b>4.80</b>	<b>2.44</b>	<b>1.01</b>	<b>1.35</b>	<b>1.84</b>	<b>0.91</b>	<b>3.19</b>
Puerto Rico	36,364	9.64	5.97	1.87	1.80	2.03	0.43	3.83
<b>Northeast</b>	<b>6,852,031</b>	<b>5.72</b>	<b>3.34</b>	<b>1.12</b>	<b>1.26</b>	<b>1.85</b>	<b>0.66</b>	<b>3.11</b>
<b>North Central</b>	<b>9,205,698</b>	<b>6.76</b>	<b>3.70</b>	<b>1.35</b>	<b>1.71</b>	<b>2.72</b>	<b>0.98</b>	<b>4.43</b>
<b>South</b>	<b>16,841,138</b>	<b>7.14</b>	<b>3.95</b>	<b>1.43</b>	<b>1.76</b>	<b>1.85</b>	<b>0.88</b>	<b>3.61</b>
<b>West</b>	<b>12,134,343</b>	<b>4.84</b>	<b>2.53</b>	<b>1.01</b>	<b>1.30</b>	<b>1.80</b>	<b>0.90</b>	<b>3.10</b>
<b>United States</b>	<b>45,987,858</b>	<b>6.31</b>	<b>3.45</b>	<b>1.27</b>	<b>1.58</b>	<b>2.04</b>	<b>0.88</b>	<b>3.62</b>
<b>Northeast (SA)</b>	<b>6,852,031</b>	<b>5.28</b>	<b>3.07</b>	<b>1.01</b>	<b>1.20</b>	—	<b>0.63</b>	—
<b>North Central (SA)</b>	<b>9,205,698</b>	<b>6.27</b>	<b>3.43</b>	<b>1.22</b>	<b>1.62</b>	—	<b>0.93</b>	—
<b>South</b>	<b>16,841,138</b>	<b>6.55</b>	<b>3.67</b>	<b>1.27</b>	<b>1.60</b>	—	<b>0.82</b>	—
<b>West (SA)</b>	<b>12,134,343</b>	<b>4.54</b>	<b>2.36</b>	<b>0.94</b>	<b>1.24</b>	—	<b>0.85</b>	—
<b>United States (SA)</b>	<b>45,987,858</b>	<b>5.82</b>	<b>3.20</b>	<b>1.15</b>	<b>1.48</b>	—	<b>0.83</b>	—

State, area and census region	Number of loans serviced	Prime loans						Subprime loans								
		Percent of loans with installments past due				Percent of loans in foreclosure		Percent of loans with installments past due				Percent of loans in foreclosure				
		Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)	Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)	
Connecticut	452,188	2.82	1.94	0.50	0.37	0.56	0.24	0.93	62,626	17.97	9.26	4.11	4.59	8.61	3.51	13.20
Maine	116,683	3.47	2.33	0.62	0.52	0.95	0.33	1.47	18,563	18.61	9.89	4.25	4.48	11.26	3.51	15.74
Massachusetts	736,769	3.40	2.20	0.63	0.57	0.78	0.35	1.35	88,813	21.19	10.25	4.65	6.29	11.41	4.65	17.70
New Hampshire	173,834	4.28	2.32	0.60	1.37	0.67	0.29	2.04	22,669	19.56	9.99	4.45	5.12	7.18	3.53	12.30
Rhode Island	117,767	3.60	2.29	0.68	0.63	0.84	0.45	1.47	19,227	21.43	10.00	4.96	6.47	12.18	5.43	18.65
Vermont	60,327	2.61	1.84	0.43	0.34	0.68	0.18	1.02	4,745	17.79	10.03	4.00	3.75	9.48	2.78	13.23
New England	1,657,568	3.32	2.15	0.59	0.59	0.72	0.31	1.31	216,643	19.81	9.88	4.45	5.48	10.17	4.14	15.65
New Jersey	1,079,059	3.19	2.09	0.57	0.53	0.87	0.32	1.40	137,337	17.74	8.70	3.86	5.18	9.35	3.29	14.53
New York	1,627,559	3.08	2.09	0.54	0.45	0.75	0.27	1.20	280,767	15.03	7.73	3.16	4.14	8.43	2.66	12.57
Pennsylvania	1,205,098	3.82	2.46	0.72	0.64	0.87	0.30	1.51	206,662	19.32	9.51	3.96	5.85	6.63	2.18	12.48
Mid Atlantic	3,911,716	3.34	2.20	0.60	0.53	0.82	0.29	1.35	624,766	17.05	8.53	3.58	4.94	8.04	2.64	12.98
Illinois	1,383,676	3.19	2.00	0.60	0.58	1.13	0.41	1.71	215,477	19.20	9.37	4.19	5.64	11.09	3.97	16.73
Indiana	618,274	4.53	2.88	0.84	0.81	1.81	0.61	2.62	124,399	19.95	9.88	4.14	5.93	11.59	3.96	17.52
Michigan	1,196,014	4.98	2.93	0.96	1.09	1.62	0.65	2.71	212,296	24.77	10.94	5.14	8.68	12.26	4.61	20.94
Ohio	1,129,466	4.17	2.58	0.78	0.81	1.85	0.57	2.66	221,457	19.44	9.18	3.90	6.36	13.69	3.95	20.05
Wisconsin	525,179	2.85	1.79	0.55	0.51	1.13	0.40	1.64	61,773	18.36	9.03	4.10	5.23	11.31	3.92	16.54
East North Central	4,852,609	3.99	2.45	0.76	0.78	1.50	0.53	2.28	835,402	20.73	9.77	4.34	6.62	12.17	4.12	18.79
Iowa	290,866	3.17	2.02	0.63	0.52	1.19	0.38	1.71	28,230	18.61	9.70	4.16	4.75	10.39	3.20	15.14
Kansas	260,893	3.25	2.05	0.54	0.66	0.83	0.35	1.49	32,563	17.17	8.66	3.58	4.93	6.57	2.70	11.50
Minnesota	778,349	2.87	1.77	0.55	0.54	1.06	0.45	1.60	90,171	17.59	7.81	3.88	5.89	12.36	4.46	18.25
Missouri	694,931	3.62	2.27	0.68	0.66	0.68	0.36	1.34	107,850	21.79	10.55	4.66	6.58	6.30	3.44	12.88
Nebraska	157,687	2.95	1.88	0.56	0.51	0.85	0.38	1.36	18,291	16.84	8.42	3.68	4.74	6.95	3.14	11.69
North Dakota	50,087	2.01	1.37	0.32	0.33	0.52	0.17	0.85	2,996	13.18	7.24	2.80	3.14	5.37	1.94	8.51
South Dakota	71,347	2.15	1.42	0.40	0.33	0.71	0.20	1.04	4,800	15.60	8.44	2.96	4.21	7.10	2.38	11.31
West North Central	2,304,160	3.14	1.97	0.59	0.58	0.90	0.38	1.48	284,901	19.10	9.18	4.13	5.80	8.70	3.60	14.50
Delaware	145,815	3.64	2.67	0.49	0.48	1.26	0.21	1.74	17,628	17.21	8.89	3.57	4.75	6.69	2.69	11.44
District of Columbia	81,629	2.85	1.91	0.47	0.48	0.48	0.28	0.96	8,793	18.34	8.94	3.57	5.83	5.89	2.90	11.72
Florida	2,774,981	4.57	2.57	0.97	1.03	1.63	0.80	2.66	573,562	19.76	8.99	4.63	6.14	11.36	4.92	17.50
Georgia	1,225,063	4.51	2.81	0.87	0.82	0.94	0.50	1.76	209,008	20.94	9.83	4.34	6.78	6.81	3.47	13.59
Maryland	866,285	3.07	1.95	0.58	0.54	0.58	0.28	1.12	125,653	19.79	9.64	4.29	5.86	5.71	3.36	11.57
North Carolina	1,077,776	3.63	2.42	0.67	0.54	0.62	0.32	1.16	145,611	19.19	9.82	4.13	5.23	4.86	2.59	10.09
South Carolina	526,288	4.07	2.71	0.79	0.58	0.98	0.43	1.56	76,229	19.64	10.20	4.18	5.26	7.68	3.07	12.94
Virginia	1,137,113	2.70	1.66	0.52	0.52	0.46	0.31	0.98	137,368	18.15	8.78	3.98	5.40	5.93	3.46	11.33
West Virginia	106,392	5.16	3.51	0.92	0.73	0.85	0.41	1.58	16,242	22.22	11.30	4.20	6.72	4.65	2.61	11.37
South Atlantic	7,941,342	3.94	2.41	0.78	0.76	1.03	0.52	1.79	1,310,094	19.70	9.36	4.38	5.97	8.40	3.95	14.37
Alabama	467,054	5.54	3.12	0.86	1.56	0.83	0.42	2.39	60,273	21.46	10.49	4.18	6.80	5.13	2.73	11.93
Kentucky	327,025	3.76	2.48	0.68	0.60	1.17	0.41	1.77	51,969	18.86	9.90	3.89	5.07	9.61	3.17	14.68
Mississippi	171,868	6.35	3.96	1.10	1.30	1.27	0.62	2.57	38,467	26.58	11.69	4.95	9.94	6.43	3.37	16.37
Tennessee	607,955	4.14	2.55	0.77	0.82	0.71	0.37	1.53	120,406	21.67	10.04	4.42	7.22	4.96	2.90	12.18
East South Central	1,573,902	4.72	2.86	0.81	1.05	0.90	0.42	1.95	271,115	21.78	10.35	4.34	7.10	6.10	2.98	13.20
Arkansas	217,775	3.70	2.37	0.67	0.66	0.67	0.37	1.33	29,172	20.22	9.83	3.89	6.51	4.60	2.64	11.11
Louisiana	345,115	4.66	3.01	0.79	0.86	1.10	0.40	1.96	65,343	19.90	9.71	3.72	6.47	6.73	2.40	13.20
Oklahoma	291,789	3.50	2.31	0.63	0.56	1.11	0.40	1.67	51,743	16.50	9.10	3.43	3.97	7.41	2.84	11.38
Texas	2,088,498	3.52	2.25	0.65	0.61	0.57	0.28	1.18	408,399	18.17	9.09	3.80	5.28	5.28	2.67	10.56
West South Central	2,943,177	3.66	2.36	0.67	0.64	0.69	0.31	1.33	554,657	18.32	9.20	3.76	5.36	5.61	2.65	10.97
Arizona	969,535	3.13	1.89	0.62	0.63	0.84	0.46	1.47	187,029	16.19	7.76	3.93	4.51	7.14	4.06	11.65
Colorado	803,140	2.35	1.43	0.44	0.48	0.79	0.36	1.27	117,102	13.46	6.06	2.95	4.45	8.14	3.43	12.59
Idaho	212,317	2.24	1.52	0.39	0.33	0.42	0.23	0.75	25,035	13.50	7.50	2.98	3.01	5.08	2.56	8.09
Montana	113,927	2.14	1.30	0.29	0.55	0.52	0.13	1.07	8,392	12.86	6.94	2.86	3.06	3.87	2.00	6.93
Nevada	439,529	4.08	2.12	0.83	1.13	1.33	0.73	2.46	101,528	16.85	7.17	3.87	5.81	10.95	5.41	16.76
New Mexico	200,903	2.78	1.85	0.50	0.42	0.53	0.25	0.95	24,585	14.68	8.48	3.05	3.15	4.88	2.27	8.03
Utah	335,259	2.34	1.62	0.40	0.32	0.38	0.21	0.70	52,987	12.23	6.66	2.77	2.79	3.68	2.09	6.47
Wyoming	57,570	1.76	1.27	0.26	0.22	0.60	0.15	0.82	6,016	12.52	6.96	2.63	2.93	3.32	1.60	6.25
Mountain	3,132,180	2.84	1.71	0.54	0.58	0.78	0.40	1.36	522,674	15.01	7.15	3.46	4.40	7.45	3.76	11.85
Alaska	61,204	2.16	1.52	0.38	0.26	0.42	0.18	0.68	10,319	7.12	3.84	1.72	1.57	2.47	0.97	4.04
California	5,079,052	3.43	1.88	0.68	0.86	1.00	0.53	1.86	768,629	18.02	7.32	4.20	6.49	10.59	5.01	17.08
Hawaii	157,613	1.90	1.24	0.33	0.32	0.48	0.13	0.80	19,572	12.22	6.33	2.58	3.32	5.54	2.43	8.86
Oregon	551,226	1.75	1.17	0.31	0.27	0.32	0.16	0.59	64,764	11.68	6.12	2.70	2.86	3.95	2.10	6.81
Washington	1,010,878	1.82	1.24	0.31	0.28	0.32	0.18	0.60	114,124	12.75	6.66	2.74	3.35	4.06	2.11	7.41
Pacific	6,859,973	3.01	1.71	0.59	0.71	0.83										



# National Delinquency Survey, Fourth Quarter 2007

FHA loans									VA loans								
State, area and census region	Number of loans serviced	Percent of loans with installments past due				Percent of loans in foreclosure			Number of loans serviced	Percent of loans with installments past due				Percent of loans in foreclosure			
		Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)		Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)	
Connecticut	27,386	12.59	7.42	2.53	2.64	1.83	0.71	4.47	3,565	7.74	4.80	1.35	1.60	1.18	0.34	2.78	
Maine	5,867	11.98	7.14	2.35	2.49	2.73	0.68	5.22	3,566	8.16	4.46	1.85	1.85	1.74	0.31	3.59	
Massachusetts	15,620	15.44	8.23	3.41	3.80	2.83	1.27	6.63	3,825	9.28	5.59	1.54	2.14	1.28	0.47	3.42	
New Hampshire	4,532	12.31	6.69	2.67	2.96	1.72	0.99	4.68	2,631	7.72	4.90	1.48	1.33	0.68	0.23	2.01	
Rhode Island	3,970	11.99	6.52	2.52	2.95	1.84	0.88	4.79	833	6.36	3.96	0.84	1.56	0.96	0.24	2.52	
Vermont	1,286	14.00	8.71	2.49	2.80	2.64	0.93	5.44	843	8.54	5.69	1.19	1.66	1.30	0.36	2.96	
New England	58,661	13.26	7.52	2.75	2.98	2.19	0.89	5.17	15,263	8.19	4.94	1.50	1.75	1.24	0.34	2.99	
New Jersey	66,296	15.09	8.15	2.99	3.96	2.94	1.03	6.90	10,012	9.57	5.49	1.75	2.33	1.96	0.37	4.29	
New York	124,096	12.58	7.38	2.47	2.73	2.59	0.81	5.32	19,821	8.03	4.89	1.44	1.71	1.55	0.46	3.26	
Pennsylvania	119,065	14.29	8.20	2.76	3.33	2.52	0.74	5.85	28,124	8.78	5.03	1.65	2.10	1.80	0.47	3.90	
Mid Atlantic	309,457	13.77	7.86	2.69	3.22	2.64	0.83	5.86	57,957	8.66	5.06	1.59	2.00	1.74	0.45	3.74	
Illinois	115,903	16.06	8.69	3.17	4.19	3.03	1.14	7.22	24,921	9.20	5.02	1.74	2.45	1.64	0.53	4.09	
Indiana	116,579	15.84	8.45	3.08	4.31	4.13	1.47	8.44	21,699	10.64	5.72	2.12	2.81	3.06	0.83	5.87	
Michigan	111,480	21.06	10.38	4.35	6.32	5.49	1.88	11.81	16,141	13.41	6.80	2.81	3.80	2.28	1.05	6.08	
Ohio	160,797	15.50	8.17	3.05	4.27	4.70	1.49	8.97	36,464	9.97	5.29	1.97	2.71	3.31	0.87	6.02	
Wisconsin	24,714	12.94	6.55	2.57	3.82	3.11	1.12	6.93	11,089	7.53	4.32	1.30	1.91	1.94	0.71	3.85	
East North Central	529,473	16.75	8.74	3.33	4.67	4.30	1.47	8.97	110,314	10.19	5.43	2.00	2.75	2.59	0.80	5.34	
Iowa	23,407	11.70	6.40	2.41	2.89	2.81	0.91	5.70	7,007	7.09	3.82	1.64	1.63	1.53	0.44	3.16	
Kansas	33,878	11.36	6.32	2.23	2.81	2.14	0.94	4.95	13,591	6.58	3.78	1.19	1.60	0.97	0.35	2.57	
Minnesota	45,375	9.36	5.07	1.81	2.48	2.27	0.80	4.75	11,149	5.99	3.39	1.20	1.40	0.97	0.48	2.37	
Missouri	75,610	13.42	7.65	2.62	3.15	1.59	0.83	4.74	21,793	7.41	4.26	1.36	1.78	0.82	0.41	2.60	
Nebraska	23,978	8.84	4.88	1.66	2.30	1.85	0.83	4.15	11,729	5.18	2.99	1.05	1.13	0.89	0.39	2.02	
North Dakota	9,256	5.01	3.09	0.90	1.03	0.80	0.13	1.83	2,726	4.33	2.79	0.66	0.88	0.70	0.26	1.58	
South Dakota	5,679	6.80	3.84	1.07	1.88	1.80	0.46	3.68	3,661	4.40	2.51	0.74	1.15	0.60	0.25	1.75	
West North Central	217,183	11.03	6.17	2.15	2.71	1.95	0.81	4.66	71,656	6.36	3.64	1.22	1.50	0.94	0.39	2.44	
Delaware	10,523	13.45	7.42	2.67	3.35	1.89	0.73	5.24	4,802	7.46	4.37	1.54	1.54	1.71	0.42	3.25	
District of Columbia	3,998	11.91	7.43	1.90	2.58	0.95	0.48	3.53	549	7.83	4.01	1.46	2.37	0.55	0.00	2.92	
Florida	159,661	14.02	7.70	2.94	3.39	2.55	1.08	5.94	77,410	6.84	3.97	1.29	1.58	1.26	0.48	2.84	
Georgia	191,176	19.22	9.97	3.80	5.45	2.48	1.27	7.93	65,576	8.75	5.04	1.59	2.13	1.00	0.47	3.13	
Maryland	65,491	12.69	7.27	2.48	2.94	1.20	0.56	4.14	24,879	6.33	3.83	1.25	1.25	0.70	0.25	1.95	
North Carolina	115,317	16.54	8.65	3.22	4.68	2.20	1.02	6.88	75,871	7.00	4.10	1.37	1.52	1.02	0.45	2.54	
South Carolina	38,308	17.95	9.54	3.35	5.06	2.71	1.07	7.77	23,720	7.74	4.68	1.44	1.63	1.16	0.41	2.79	
Virginia	85,105	10.81	6.49	2.01	2.30	0.74	0.45	3.04	66,348	5.15	3.07	1.01	1.07	0.42	0.22	1.49	
West Virginia	6,869	15.68	9.03	3.04	3.61	1.78	0.86	5.39	3,885	8.39	4.97	1.88	1.54	1.08	0.62	2.62	
South Atlantic	676,448	15.61	8.42	3.08	4.10	2.09	0.98	6.19	343,040	6.97	4.08	1.33	1.55	0.95	0.40	2.50	
Alabama	60,508	17.04	9.22	3.33	4.49	2.03	0.94	6.52	29,123	7.55	4.39	1.42	1.74	0.64	0.31	2.38	
Kentucky	49,651	13.64	7.20	2.67	3.77	2.51	1.00	6.28	18,001	8.62	4.77	1.62	2.24	1.53	0.42	3.77	
Mississippi	34,952	17.89	9.40	3.44	5.05	2.06	1.06	7.11	10,439	8.83	5.12	1.71	2.00	1.00	0.46	3.00	
Tennessee	111,394	14.40	7.87	2.70	3.83	1.56	0.74	5.39	36,513	7.86	4.40	1.46	2.01	1.03	0.44	3.04	
East South Central	256,505	15.35	8.27	2.95	4.14	1.92	0.88	6.06	94,076	8.02	4.55	1.51	1.97	1.00	0.40	2.97	
Arkansas	48,474	11.60	6.71	2.29	2.60	1.39	0.61	3.99	16,448	6.90	4.02	1.34	1.54	0.93	0.38	2.47	
Louisiana	52,916	15.84	8.52	2.87	4.45	2.45	0.74	6.90	16,361	8.13	4.39	1.53	2.21	1.39	0.37	3.60	
Oklahoma	65,117	11.82	6.87	2.28	2.68	2.28	0.80	4.96	25,776	6.53	3.65	1.33	1.56	1.27	0.43	2.83	
Texas	491,490	15.28	8.22	3.09	3.98	1.65	0.81	5.63	160,200	7.29	4.28	1.31	1.71	0.78	0.37	2.49	
West South Central	657,997	14.71	8.00	2.93	3.78	1.76	0.79	5.54	218,785	7.24	4.19	1.33	1.71	0.89	0.38	2.60	
Arizona	55,737	10.10	5.96	2.05	2.09	0.91	0.60	3.00	27,035	4.71	2.67	0.99	1.05	0.58	0.31	1.63	
Colorado	88,854	11.30	5.56	2.29	3.45	3.46	1.41	6.91	31,164	6.45	3.31	1.19	1.95	1.33	0.56	3.28	
Idaho	22,533	8.08	5.05	1.51	1.51	0.84	0.56	2.35	8,144	4.54	2.65	0.98	0.91	0.60	0.32	1.51	
Montana	11,601	6.56	4.07	1.11	1.38	0.84	0.45	2.22	4,434	3.41	2.12	0.47	0.81	0.65	0.23	1.46	
Nevada	22,968	8.34	4.80	1.68	1.86	1.22	0.63	3.08	10,482	5.10	2.56	1.15	1.39	0.85	0.31	2.24	
New Mexico	23,103	10.22	6.10	1.81	2.30	1.39	0.58	3.69	12,414	4.53	2.85	0.76	0.92	0.85	0.33	1.77	
Utah	48,196	7.72	4.55	1.48	1.70	0.69	0.47	2.39	8,203	4.85	2.71	1.08	1.06	0.39	0.23	1.45	
Wyoming	4,467	6.74	4.39	1.25	1.10	0.69	0.36	1.79	2,835	4.69	3.00	0.81	0.88	0.46	0.28	1.34	
Mountain	277,459	9.57	5.32	1.88	2.37	1.74	0.82	4.11	104,711	5.19	2.86	1.02	1.31	0.85	0.38	2.16	
Alaska	11,649	5.79	3.68	1.25	0.85	0.62	0.33	1.47	10,639	3.47	2.14	0.51	0.82	0.45	0.23	1.27	
California	84,426	8.64	5.17	1.72	1.76	0.95	0.53	2.71	24,380	4.77	2.91	0.86	1.01	0.57	0.32	1.58	
Hawaii	5,078	6.81	4.14	1.16	1.52	1.44	0.28	2.96	2,914	3.26	1.99	0.58	0.69	0.69	0.21	1.38	
Oregon	22,709	7.21	4.07	1.49	1.65	0.99	0.44	2.64	11,127	4.87	2.73	0.80	1.34	0.74	0.31	2.08	
Washington	49,493	8.80	5.02	1.68	2.10	1.12	0.56	3.22	37,523	4.91	2.71	0.88	1.31	0.61	0.30	1.92	
Pacific	173,355	8.25	4.85	1.63	1.77	1.00	0.51	2.77	86,583	4.63	2.67	0.81	1.15	0.60	0.29	1.75	
Puerto Rico	2,608	22.66	12.27	4.37	6.02	8.55	1.11	14.57	142	6.34	2.11	0.70	3.52	2.11	0.00	5	

State, area and census region	Number of loans serviced	Prime FRMs							Subprime FRMs							
		Percent of loans with installments past due				Percent of loans in foreclosure			Percent of loans with installments past due				Percent of loans in foreclosure			
		Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)	Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)	
Connecticut	369,817	2.35	1.69	0.41	0.25	0.36	0.17	0.61	30,743	13.77	7.87	2.63	3.26	3.46	1.62	6.72
Maine	103,739	2.96	2.11	0.50	0.35	0.64	0.23	0.99	10,990	14.52	8.42	2.91	3.19	5.25	1.69	8.44
Massachusetts	604,382	2.79	1.92	0.49	0.38	0.42	0.21	0.80	42,820	17.89	9.62	3.48	4.79	4.63	2.14	9.42
New Hampshire	153,088	3.64	1.92	0.42	1.30	0.42	0.17	1.72	12,622	14.95	8.46	3.20	3.29	3.11	1.50	6.40
Rhode Island	98,931	2.91	2.02	0.51	0.38	0.45	0.25	0.83	9,015	16.92	8.93	3.56	4.43	4.71	2.27	9.14
Vermont	51,100	2.36	1.78	0.34	0.24	0.50	0.09	0.74	2,452	13.58	8.03	2.94	2.61	4.57	1.55	7.18
New England	1,381,057	2.77	1.88	0.46	0.44	0.43	0.20	0.87	108,642	15.86	8.77	3.15	3.94	4.19	1.87	8.13
New Jersey	890,632	2.65	1.83	0.44	0.37	0.51	0.20	0.88	71,592	13.51	7.35	2.54	3.62	3.85	1.37	7.47
New York	1,403,536	2.76	1.94	0.46	0.36	0.50	0.19	0.86	184,301	12.59	6.77	2.38	3.45	4.11	1.49	7.56
Pennsylvania	1,064,074	3.32	2.23	0.59	0.51	0.68	0.23	1.19	134,601	15.95	8.35	3.00	4.60	4.31	1.27	8.91
Mid Atlantic	3,358,242	2.91	2.00	0.50	0.41	0.56	0.21	0.97	390,494	13.92	7.42	2.62	3.87	4.13	1.39	8.00
Illinois	1,128,962	2.60	1.74	0.48	0.39	0.65	0.26	1.04	94,127	16.39	8.37	3.10	4.93	5.02	2.01	9.95
Indiana	552,562	3.96	2.64	0.70	0.62	1.31	0.44	1.93	70,685	16.44	8.91	3.04	4.49	6.64	2.40	11.13
Michigan	965,359	3.98	2.52	0.75	0.71	1.00	0.43	1.71	92,656	20.29	10.39	4.01	5.90	5.93	2.28	11.83
Ohio	973,714	3.78	2.44	0.69	0.65	1.42	0.45	2.07	131,187	16.58	8.60	2.92	5.07	8.63	2.31	13.70
Wisconsin	440,183	2.35	1.56	0.43	0.36	0.69	0.26	1.05	29,503	14.44	7.84	2.73	3.87	5.03	2.14	8.90
East North Central	4,060,780	3.37	2.19	0.62	0.56	1.01	0.37	1.57	418,158	17.19	8.94	3.21	5.04	6.63	2.24	11.67
Iowa	257,217	2.78	1.86	0.51	0.41	0.83	0.27	1.24	17,055	14.52	8.08	2.97	3.47	5.41	1.99	8.88
Kansas	231,435	2.69	1.85	0.45	0.39	0.64	0.24	1.03	19,443	11.82	6.32	2.26	3.25	2.82	1.16	6.07
Minnesota	661,167	2.29	1.52	0.41	0.36	0.60	0.26	0.96	32,619	15.41	7.59	2.93	4.88	4.23	1.91	9.11
Missouri	586,199	3.12	2.07	0.57	0.48	0.46	0.26	0.94	57,791	15.83	8.90	3.01	3.92	2.56	1.53	6.48
Nebraska	137,124	2.41	1.70	0.38	0.33	0.57	0.26	0.90	11,145	12.76	7.12	2.46	3.18	3.50	1.56	6.68
North Dakota	40,306	1.25	0.87	0.19	0.19	0.24	0.08	0.43	1,652	10.05	6.23	1.82	2.00	2.66	0.91	4.66
South Dakota	61,571	1.72	1.24	0.25	0.22	0.49	0.13	0.71	2,987	11.99	7.50	1.87	2.61	3.05	0.67	5.66
West North Central	1,975,019	2.62	1.76	0.47	0.39	0.58	0.25	0.97	142,692	14.64	7.95	2.80	3.89	3.40	1.60	7.29
Delaware	115,520	2.87	2.12	0.39	0.36	0.63	0.15	0.99	10,319	12.71	7.51	2.19	3.01	3.51	1.41	6.52
District of Columbia	55,226	2.39	1.77	0.34	0.28	0.22	0.11	0.50	3,710	14.02	7.52	2.08	4.42	1.94	1.21	6.36
Florida	2,035,469	3.44	2.14	0.68	0.62	0.86	0.44	1.48	241,585	16.83	8.35	3.41	5.08	4.44	2.17	9.52
Georgia	1,013,277	3.99	2.64	0.75	0.61	0.65	0.36	1.26	98,556	18.46	9.49	3.50	5.47	3.24	1.75	8.71
Maryland	691,657	2.35	1.64	0.39	0.32	0.26	0.14	0.58	58,183	15.54	8.35	2.98	4.21	2.41	1.44	6.62
North Carolina	926,818	3.39	2.34	0.61	0.44	0.48	0.25	0.92	87,351	16.29	9.00	3.30	3.99	3.03	1.63	7.02
South Carolina	438,300	3.79	2.62	0.69	0.48	0.80	0.35	1.28	48,638	17.82	10.05	3.54	4.24	5.23	2.00	9.47
Virginia	893,909	2.02	1.41	0.33	0.28	0.18	0.13	0.46	67,559	13.87	7.57	2.57	3.72	1.93	1.30	5.65
West Virginia	94,573	4.02	2.93	0.68	0.41	0.58	0.28	0.99	12,123	16.87	8.46	3.23	5.19	2.47	1.32	7.66
South Atlantic	6,264,749	3.21	2.13	0.59	0.49	0.59	0.31	1.08	628,024	16.57	8.65	3.26	4.66	3.59	1.82	8.25
Alabama	405,516	4.29	2.95	0.71	0.63	0.69	0.34	1.32	37,585	16.89	8.81	3.13	4.94	2.81	1.53	7.75
Kentucky	289,198	3.29	2.26	0.57	0.46	0.87	0.30	1.33	31,556	15.82	8.96	2.90	3.96	5.37	1.82	9.33
Mississippi	141,106	5.36	3.61	0.86	0.89	0.99	0.49	1.88	23,281	23.48	11.36	4.23	7.89	3.93	2.01	11.82
Tennessee	541,703	3.50	2.31	0.65	0.54	0.51	0.27	1.05	73,341	17.39	9.12	3.27	4.99	2.67	1.59	7.66
East South Central	1,377,523	3.88	2.62	0.67	0.59	0.69	0.32	1.28	165,763	17.83	9.34	3.30	5.19	3.39	1.68	8.58
Arkansas	186,099	3.20	2.18	0.51	0.52	0.49	0.22	1.01	18,266	16.71	8.60	2.94	5.17	2.62	1.55	7.79
Louisiana	297,599	4.19	2.82	0.67	0.69	0.84	0.25	1.53	42,790	17.35	9.13	2.97	5.25	4.09	1.44	9.34
Oklahoma	244,507	2.93	2.06	0.45	0.42	0.83	0.33	1.25	35,181	12.50	7.21	2.57	2.72	4.10	1.62	6.82
Texas	1,849,839	3.15	2.11	0.56	0.48	0.42	0.21	0.90	253,297	15.04	8.24	2.91	3.88	2.92	1.47	6.80
West South Central	2,578,044	3.25	2.20	0.56	0.50	0.51	0.22	1.01	349,534	15.16	8.27	2.89	4.00	3.17	1.49	7.17
Arizona	707,385	2.33	1.52	0.43	0.38	0.40	0.23	0.78	61,554	12.91	6.58	2.64	3.69	2.23	1.54	5.92
Colorado	618,922	1.77	1.18	0.30	0.29	0.40	0.19	0.69	43,690	10.97	5.33	1.96	3.69	3.07	1.46	6.76
Idaho	172,299	1.86	1.37	0.27	0.22	0.25	0.13	0.47	12,202	9.37	5.90	1.48	1.98	2.20	1.21	4.18
Montana	97,513	1.63	1.20	0.15	0.28	0.27	0.07	0.55	5,055	8.64	4.75	1.88	2.02	1.54	0.71	3.56
Nevada	288,654	2.51	1.50	0.44	0.56	0.54	0.26	1.10	27,832	14.48	5.91	2.87	5.70	3.07	1.79	8.77
New Mexico	173,266	2.43	1.73	0.34	0.35	0.37	0.16	0.72	14,646	11.60	7.23	2.10	2.27	2.80	1.28	5.07
Utah	275,769	1.94	1.42	0.30	0.22	0.21	0.12	0.43	20,593	9.57	5.65	1.90	2.01	1.64	0.90	3.65
Wyoming	51,337	1.09	0.86	0.13	0.10	0.16	0.07	0.26	2,890	9.55	5.54	2.01	2.01	1.94	1.11	3.95
Mountain	2,385,145	2.08	1.40	0.35	0.34	0.37	0.19	0.71	188,462	11.83	6.03	2.29	3.51	2.50	1.42	6.01
Alaska	52,274	1.56	1.19	0.25	0.12	0.22	0.11	0.34	7,976	4.14	2.47	0.88	0.79	0.80	0.34	1.59
California	3,191,962	1.73	1.13	0.30	0.31	0.21	0.12	0.52	276,712	13.78	5.75	2.50	5.53	1.92	1.18	7.45
Hawaii	122,530	1.43	1.00	0.22	0.21	0.29	0.06	0.50	11,109	9.22	4.93	1.79	2.49	2.13	1.04	4.62
Oregon	453,381	1.40	1.00	0.22	0.18	0.18	0.08	0.36	30,299	8.76	5.08	1.75	1.93	1.83	1.07	3.76
Washington	787,841	1.45	1.05	0.22	0.18	0.18	0.10	0.36	48,969	10.04	5.68	1.90	2.46	1.94	1.07	4.40
Pacific	4,607,988	1.64	1.10	0.27	0.27	0.20	0.11	0.47	375,065	12.55	5.60	2.30	4.65	1.90	1.13	6.55
Puerto Rico	9,575	7.82	5.5													

# National Delinquency Survey, Fourth Quarter 2007

State, area and census region	FHA FRMs								FHA ARMs							
	Number of loans serviced	Percent of loans with installments past due				Percent of loans in foreclosure			Number of loans serviced	Percent of loans with installments past due				Percent of loans in foreclosure		
		Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)		Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)
Connecticut	24,935	10.11	6.32	1.91	1.88	1.40	0.32	3.28	1,099	16.29	9.01	3.55	3.73	2.91	1.09	6.64
Maine	5,171	8.26	5.01	1.53	1.72	1.66	0.12	3.38	324	15.43	9.26	2.47	3.70	4.63	0.93	8.33
Massachusetts	13,647	13.89	7.81	2.87	3.22	2.10	0.82	5.32	1,731	19.99	8.78	4.85	6.35	5.31	2.14	11.66
New Hampshire	3,259	8.25	5.25	1.69	1.32	0.95	0.18	2.27	315	12.38	6.98	2.86	2.54	1.59	0.63	4.13
Rhode Island	3,395	9.69	5.71	2.00	1.97	1.27	0.38	3.24	419	16.95	8.35	3.34	5.25	4.30	2.86	9.55
Vermont	1,019	4.91	2.85	1.18	0.88	1.47	0.00	2.35	109	20.18	8.26	7.34	4.59	2.75	0.00	7.34
New England	51,426	10.68	6.41	2.10	2.17	1.57	0.42	3.74	3,997	17.69	8.68	4.05	4.95	4.13	1.65	9.08
New Jersey	62,788	14.40	7.77	2.86	3.77	2.68	0.92	6.45	3,364	18.07	9.39	3.09	5.59	4.34	1.43	9.93
New York	119,065	12.08	7.20	2.31	2.57	2.45	0.74	5.02	4,441	14.88	8.40	2.86	3.63	3.94	1.22	7.57
Pennsylvania	94,301	14.08	7.80	2.82	3.46	2.73	0.81	6.19	4,017	18.20	9.71	4.38	4.11	3.76	1.22	7.87
Mid Atlantic	276,154	13.29	7.53	2.61	3.15	2.60	0.80	5.75	11,822	16.92	9.13	3.44	4.35	3.99	1.28	8.34
Illinois	106,336	15.43	8.50	2.98	3.94	2.88	1.06	6.82	9,475	20.00	9.97	3.92	6.11	3.78	1.23	9.89
Indiana	109,377	15.36	8.23	2.95	4.18	3.99	1.35	8.17	7,000	18.40	9.33	3.41	5.66	5.76	1.83	11.42
Michigan	103,238	20.43	10.23	4.16	6.04	5.15	1.74	11.19	7,398	24.80	11.25	5.45	8.11	8.15	2.95	16.26
Ohio	151,573	15.04	7.95	2.96	4.13	4.44	1.41	8.57	8,797	19.59	9.62	3.81	6.16	8.14	2.42	14.30
Wisconsin	23,460	11.96	6.12	2.35	3.49	2.72	0.94	6.21	1,103	16.05	7.34	3.63	5.08	6.80	2.72	11.88
East North Central	493,984	16.17	8.52	3.18	4.47	4.07	1.37	8.54	33,773	20.48	9.94	4.11	6.43	6.38	2.09	12.81
Iowa	22,130	8.03	4.60	1.43	2.00	2.04	0.54	4.04	1,043	10.93	6.23	2.40	2.30	3.64	0.86	5.94
Kansas	31,811	9.74	6.13	1.56	2.05	1.47	0.54	3.52	1,160	13.62	7.67	2.84	3.10	3.53	1.64	6.63
Minnesota	38,066	9.27	5.14	1.72	2.41	2.05	0.74	4.46	6,897	8.70	4.48	1.59	2.62	3.10	0.93	5.72
Missouri	70,771	12.44	7.12	2.37	2.95	1.41	0.67	4.36	3,667	17.45	10.01	3.25	4.20	2.32	1.09	6.52
Nebraska	22,874	7.05	4.21	0.96	1.88	1.44	0.50	3.32	584	10.62	6.51	1.54	2.57	1.54	0.51	4.11
North Dakota	3,141	0.86	0.54	0.03	0.29	0.00	0.00	0.29	201	2.99	1.49	0.50	1.00	0.50	0.00	1.50
South Dakota	5,113	3.74	2.44	0.14	1.15	0.90	0.22	2.05	164	14.02	4.88	3.05	6.10	2.44	0.61	8.54
West North Central	193,906	9.82	5.71	1.74	2.37	1.59	0.60	3.96	13,716	11.69	6.41	2.20	3.08	2.86	0.99	5.94
Delaware	9,305	9.88	6.07	0.97	2.84	0.75	0.20	3.59	366	16.67	10.93	1.37	4.37	1.91	0.82	6.28
District of Columbia	3,540	7.85	4.77	1.13	1.95	0.06	0.03	2.01	292	15.07	5.82	2.40	6.85	0.34	0.34	7.19
Florida	152,460	13.81	7.63	2.89	3.29	2.46	1.03	5.75	6,987	15.49	8.37	3.28	3.84	3.03	1.32	6.87
Georgia	170,575	18.56	9.86	3.66	5.04	2.26	1.15	7.30	13,342	23.98	11.31	5.00	7.67	4.29	2.28	11.96
Maryland	59,198	12.09	6.95	2.30	2.84	1.11	0.46	3.95	5,919	14.83	8.35	2.92	3.56	1.40	0.61	4.96
North Carolina	103,072	15.27	8.51	3.03	3.74	2.01	0.91	5.75	10,191	20.33	10.05	4.08	6.20	3.30	1.63	9.50
South Carolina	30,893	15.19	8.76	2.97	3.47	2.39	0.92	5.86	2,244	20.59	10.74	4.32	5.53	4.23	1.47	9.76
Virginia	78,216	10.15	6.23	1.77	2.15	0.63	0.35	2.78	6,617	12.85	7.30	2.67	2.87	0.92	0.57	3.79
West Virginia	5,898	11.99	7.56	1.80	2.63	1.22	0.64	3.85	344	24.13	13.08	4.94	6.10	4.94	2.03	11.04
South Atlantic	613,157	14.70	8.17	2.88	3.65	1.91	0.88	5.56	46,302	18.86	9.58	3.86	5.41	2.99	1.47	8.40
Alabama	57,745	16.25	9.07	2.86	4.31	1.81	0.57	6.12	2,254	21.43	11.71	3.86	5.86	2.48	1.06	8.34
Kentucky	35,976	12.02	6.79	2.25	2.99	2.35	0.86	5.34	1,961	16.11	8.62	3.37	4.13	4.84	1.17	8.97
Mississippi	31,136	15.91	8.45	3.13	4.33	1.76	0.80	6.09	673	23.63	11.89	4.16	7.58	3.12	1.49	10.70
Tennessee	105,661	12.93	7.50	2.20	3.23	1.40	0.67	4.63	4,989	18.68	9.76	3.33	5.59	2.47	1.10	8.06
East South Central	230,518	14.02	7.91	2.50	3.61	1.70	0.69	5.31	9,877	19.14	10.12	3.51	5.50	2.99	1.13	8.49
Arkansas	45,180	9.42	6.58	1.37	1.48	0.49	0.21	1.97	780	12.44	6.79	3.21	2.44	1.28	0.64	3.72
Louisiana	47,246	11.50	6.19	2.00	3.32	1.90	0.32	5.22	932	20.82	8.05	4.72	8.05	3.76	0.75	11.81
Oklahoma	58,533	9.07	5.69	1.47	1.90	1.88	0.53	3.78	938	11.73	8.21	1.49	2.03	2.88	0.85	4.91
Texas	478,673	14.99	8.12	3.02	3.85	1.61	0.78	5.46	10,651	16.41	8.98	3.30	4.14	2.10	1.10	6.24
West South Central	629,632	13.78	7.64	2.68	3.46	1.58	0.68	5.04	13,301	16.16	8.73	3.26	4.17	2.23	1.03	6.40
Arizona	52,123	9.42	5.72	1.88	1.82	0.74	0.47	2.56	3,239	13.37	7.63	2.72	3.03	1.23	0.99	4.26
Colorado	66,059	10.41	5.30	2.11	3.01	2.90	1.23	5.91	11,809	14.72	6.57	2.89	5.26	7.37	2.81	12.63
Idaho	14,831	6.70	4.22	1.27	1.20	0.68	0.37	1.88	764	11.13	6.68	2.09	2.36	1.31	0.79	3.67
Montana	11,017	2.90	1.95	0.15	0.80	0.25	0.11	1.05	308	8.12	3.90	0.97	3.25	0.65	0.65	3.90
Nevada	21,223	7.30	4.41	1.40	1.49	0.81	0.31	2.30	1,452	11.16	6.54	2.69	1.93	1.45	0.90	3.38
New Mexico	21,764	8.12	5.30	1.19	1.63	0.95	0.21	2.58	883	14.95	8.38	3.28	3.28	2.38	0.68	5.66
Utah	36,823	7.48	4.31	1.52	1.66	0.59	0.36	2.25	2,025	14.22	7.26	2.67	4.30	2.22	1.19	6.52
Wyoming	2,819	3.44	2.59	0.85	0.00	0.00	0.00	0.00	63	11.11	6.35	4.76	0.00	0.00	0.00	0.00
Mountain	226,659	8.50	4.88	1.64	1.98	1.34	0.60	3.32	20,543	13.97	6.84	2.79	4.34	4.91	2.02	9.25
Alaska	7,263	4.81	3.17	0.89	0.74	0.44	0.01	1.18	411	11.19	7.30	1.95	1.95	0.73	0.24	2.68
California	72,756	8.03	4.89	1.55	1.59	0.81	0.46	2.40	7,151	9.90	5.47	2.13	2.31	1.27	0.71	3.58
Hawaii	4,568	3.28	1.95	0.66	0.68	0.88	—	1.56	339	4.72	2.65	1.47	0.59	1.18	0.29	1.77
Oregon	21,193	6.34	3.78	1.20	1.36	0.77	0.25	2.13	1,298	11.17	5.55	2.31	3.31	1.54	0.92	4.85
Washington	45,047	8.14	4.72	1.51	1.90	0.81	0.36	2.71	4,136	13.10	6.79	2.30	4.01	1.64	0.85	5.65
Pacific	150,827	7.53	4.51	1.43	1.58	0.79	0.36	2.37	13,335	10.93	5.87	2.17	2.88	1.39	0.75	4.27
Puerto Rico	0	—	—	—	—	—	—	—	0	—	—	—	—	—	—	—
Northeast	327,580	12.88	7.36	2.53	2.99	2.44	0.74	5.43	15,819							



State, area and census region	Number of loans serviced	Prime ARMs							Subprime ARMs							
		Percent of loans with installments past due				Percent of loans in foreclosure			Percent of loans with installments past due				Percent of loans in foreclosure			
		Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)	Total past due	30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ FC Inv)	
Connecticut	79,436	4.56	2.80	0.89	0.87	1.46	0.56	2.33	31,883	21.93	10.61	5.45	5.87	13.57	5.34	19.44
Maine	10,095	6.48	3.35	1.46	1.67	3.44	1.05	5.11	7,572	24.08	11.97	5.77	6.34	19.99	5.89	26.33
Massachusetts	122,112	5.88	3.19	1.23	1.47	2.46	0.97	3.93	45,993	24.26	10.83	5.74	7.68	17.72	6.99	25.40
New Hampshire	20,058	6.98	4.41	1.30	1.28	2.02	0.89	3.30	10,047	25.34	11.90	6.02	7.42	12.29	5.75	19.71
Rhode Island	14,478	7.58	3.90	1.80	1.87	3.36	1.66	5.23	10,212	25.19	10.94	6.18	8.07	18.76	8.22	26.83
Vermont	8,059	2.74	1.51	0.63	0.60	1.41	0.17	2.01	2,293	21.63	12.12	4.97	4.54	14.74	4.06	19.28
New England	254,238	5.58	3.16	1.15	1.27	2.17	0.85	3.44	108,000	23.69	10.98	5.71	7.00	16.18	6.36	23.18
New Jersey	182,965	5.36	2.97	1.14	1.25	2.54	0.86	3.79	65,745	22.12	10.16	5.22	6.74	15.13	5.29	21.87
New York	218,266	4.90	2.94	0.98	0.99	2.30	0.74	3.29	96,466	19.67	9.57	4.64	5.47	16.70	4.90	22.17
Pennsylvania	108,351	6.84	3.77	1.48	1.59	2.55	0.84	4.14	72,061	25.62	11.68	5.76	8.19	10.96	3.55	19.15
Mid Atlantic	509,582	5.48	3.12	1.14	1.21	2.44	0.81	3.65	234,272	22.19	10.38	5.14	6.66	14.49	4.59	21.15
Illinois	247,873	5.46	2.87	1.16	1.43	3.22	1.07	4.65	121,349	21.37	10.15	5.03	6.19	15.79	5.48	21.98
Indiana	60,122	8.35	4.42	1.84	2.09	5.97	1.88	8.06	53,714	23.98	11.15	5.37	7.46	18.10	6.02	25.56
Michigan	180,509	8.86	4.41	1.89	2.55	4.96	1.80	7.51	119,636	28.23	11.37	6.02	10.84	17.17	6.26	28.01
Ohio	126,379	6.89	3.66	1.46	1.78	5.18	1.46	6.96	90,270	23.31	10.03	5.04	8.24	21.04	5.96	29.28
Wisconsin	57,372	6.40	3.43	1.37	1.59	4.62	1.40	6.21	32,270	21.84	10.11	5.26	6.47	17.04	5.54	23.51
East North Central	672,255	6.98	3.62	1.49	1.87	4.42	1.44	6.29	417,239	24.13	10.60	5.38	8.15	17.72	5.88	25.87
Iowa	24,613	6.36	3.54	1.40	1.41	4.37	1.32	5.78	11,175	23.75	11.41	5.84	6.50	17.66	4.94	24.16
Kansas	25,687	5.49	3.01	1.20	1.28	2.45	0.90	3.73	13,120	22.68	10.61	5.24	6.83	11.31	4.54	18.14
Minnesota	115,109	5.65	2.86	1.24	1.55	3.68	1.47	5.23	53,879	19.61	8.15	4.66	6.80	17.90	6.19	24.70
Missouri	81,156	7.23	3.73	1.55	1.94	2.28	1.08	4.22	50,059	28.21	12.46	6.35	9.40	10.30	5.46	19.70
Nebraska	12,182	7.47	3.80	1.71	1.96	3.22	1.30	5.18	7,145	22.52	10.45	5.25	6.82	12.32	5.30	19.14
North Dakota	4,286	4.25	2.43	0.75	1.07	1.75	0.47	2.82	1,319	15.62	8.42	3.18	4.02	8.11	2.96	12.13
South Dakota	5,638	4.98	2.47	1.21	1.31	3.02	0.80	4.33	1,812	20.64	9.99	4.36	6.29	13.02	3.86	19.31
West North Central	268,671	6.22	3.23	1.36	1.64	3.14	1.25	4.78	138,509	23.47	10.35	5.44	7.68	14.06	5.56	21.74
Delaware	28,864	5.89	4.41	0.68	0.80	3.65	0.35	4.45	7,309	22.96	10.84	5.31	6.81	10.74	4.27	17.55
District of Columbia	25,197	3.44	2.04	0.61	0.79	0.99	0.60	1.78	5,083	20.44	9.09	4.52	6.83	8.70	4.07	15.53
Florida	714,132	7.62	3.67	1.76	2.19	3.80	1.82	5.99	331,977	21.89	9.46	5.52	6.91	16.39	6.92	23.30
Georgia	201,876	6.79	3.58	1.45	1.76	2.33	1.18	4.09	110,452	23.16	10.13	5.08	7.94	9.86	4.92	17.80
Maryland	167,819	5.80	3.11	1.27	1.42	1.90	0.84	3.32	67,470	23.45	10.75	5.42	7.28	8.56	5.02	15.84
North Carolina	146,525	4.89	2.85	0.98	1.05	1.41	0.68	2.46	58,259	23.52	11.06	5.38	7.09	7.61	4.03	14.70
South Carolina	78,651	4.58	2.66	1.05	0.88	1.89	0.76	2.77	27,590	22.60	10.48	5.32	6.80	11.99	4.94	18.79
Virginia	238,227	5.08	2.50	1.19	1.39	1.51	1.00	2.90	69,809	22.29	9.94	5.33	7.02	9.80	5.56	16.82
West Virginia	10,629	9.94	5.77	2.19	1.98	2.54	1.15	4.52	4,118	31.59	15.27	6.05	10.27	8.72	4.78	18.99
South Atlantic	1,611,920	6.48	3.31	1.45	1.72	2.72	1.31	4.44	682,067	22.52	9.97	5.39	7.16	12.79	5.88	19.95
Alabama	48,613	8.54	4.53	1.81	2.19	1.92	1.00	4.11	22,688	27.61	12.08	5.73	9.80	8.62	4.50	18.42
Kentucky	29,275	7.11	4.19	1.47	1.45	3.98	1.24	5.43	20,413	23.54	11.37	5.41	6.77	16.14	5.25	22.91
Mississippi	13,279	15.95	7.62	3.05	5.28	5.20	2.30	10.48	14,221	32.68	12.50	6.33	13.86	10.74	5.73	24.60
Tennessee	59,304	9.00	4.18	1.75	3.08	2.38	1.24	5.46	47,062	27.94	11.46	6.00	10.48	8.26	4.77	18.74
East South Central	150,471	9.10	4.60	1.83	2.67	2.79	1.26	5.46	104,384	27.66	11.72	5.87	10.07	10.22	4.94	20.29
Arkansas	15,031	8.68	4.61	1.76	2.32	2.88	1.48	5.20	10,901	26.03	11.82	5.48	8.73	7.89	4.46	16.62
Louisiana	25,200	8.92	4.80	1.84	2.28	4.37	1.37	6.65	22,547	24.56	10.78	5.00	8.78	11.40	4.12	20.18
Oklahoma	17,200	8.52	4.56	1.85	2.10	4.34	1.37	6.44	16,562	22.11	11.39	4.78	5.94	13.46	4.85	19.40
Texas	199,373	6.66	3.41	1.44	1.81	1.95	0.91	3.76	155,102	22.99	10.46	5.12	7.41	9.12	4.62	16.53
West South Central	256,804	7.12	3.70	1.53	1.90	2.40	1.02	4.30	205,112	23.25	10.65	5.10	7.51	9.66	4.58	17.17
Arizona	249,116	5.16	2.74	1.13	1.29	2.03	1.12	3.32	125,475	17.80	8.33	4.56	4.90	9.55	5.30	14.45
Colorado	172,424	4.11	2.16	0.89	1.06	2.14	0.94	3.20	73,412	14.85	6.50	3.52	4.84	11.16	4.60	16.00
Idaho	31,088	3.85	2.20	0.86	0.78	1.29	0.72	2.07	12,833	16.91	9.02	4.04	3.86	7.50	3.71	11.36
Montana	12,090	5.49	2.03	0.81	2.65	2.06	0.32	4.71	3,337	16.84	8.63	4.11	4.11	6.62	3.57	10.73
Nevada	146,723	6.99	3.19	1.57	2.23	2.85	1.64	5.08	73,696	17.58	7.52	4.25	5.81	13.86	6.73	19.67
New Mexico	20,402	4.30	2.37	1.00	0.93	1.52	0.77	2.45	9,939	19.18	10.27	4.45	4.46	7.94	3.68	12.40
Utah	50,668	3.95	2.38	0.84	0.72	1.13	0.62	1.85	32,394	13.78	7.29	3.25	3.24	4.86	2.79	8.10
Wyoming	4,725	3.64	2.01	0.78	0.85	1.31	0.63	2.16	2,493	17.61	9.83	3.41	4.37	5.38	2.29	9.75
Mountain	687,236	5.11	2.61	1.12	1.38	2.11	1.11	3.49	333,579	16.71	7.75	4.10	4.86	10.21	5.07	15.07
Alaska	7,447	5.08	3.01	0.98	1.09	1.37	0.52	2.46	2,343	16.99	8.49	4.35	4.14	8.15	3.12	12.29
California	1,815,873	6.15	3.02	1.35	1.78	2.33	1.26	4.11	491,917	20.39	8.20	5.16	7.04	15.47	7.17	22.51
Hawaii	31,054	3.34	1.87	0.70	0.77	1.20	0.32	1.97	8,461	15.93	8.12	3.52	4.29	9.98	4.16	14.27
Oregon	88,160	3.32	1.94	0.69	0.70	1.00	0.50	1.70	34,465	14.08	7.03	3.45	3.59	5.82	2.99	9.41
Washington	210,405	3.09	1.85	0.62	0.63	0.83	0.46	1.46	65,155	14.78	7.39	3.37	4.01	5.66	2.90	9.67
Pacific	2,152,939	5.69	2.84	1.24	1.61	2.11	1.13	3.72	60							

# Historical National Delinquency Survey Data

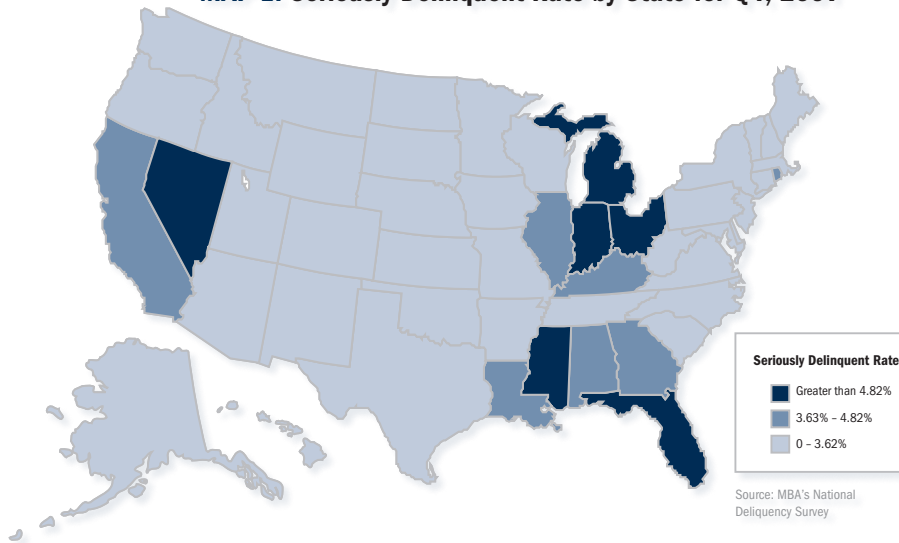
All loans <sup>a,c</sup> Percent								Prime loans <sup>a</sup> Percent							Subprime loans <sup>a,c</sup> Percent						
End of quarter	Total Past Due	Installments past due			Foreclosures			Total Past Due	Installments past due			Foreclosures			Total Past Due	Installments past due			Foreclosures		
		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)
2002																					
1st	5.14	3.48	0.84	0.82	1.51	0.44	2.31	2.69	2.01	0.40	0.28	0.53	0.20	0.80	14.74	9.43	2.46	2.86	9.16	2.18	11.81
2nd	5.27	3.49	0.88	0.90	1.46	0.50	2.31	2.65	1.97	0.39	0.28	0.51	0.19	0.78	14.96	9.28	2.51	3.17	8.49	2.67	11.63
3rd	5.11	3.32	0.86	0.94	1.49	0.45	2.43	2.55	1.87	0.39	0.29	0.51	0.19	0.80	14.39	8.78	2.38	3.23	8.58	1.95	11.92
4th	4.90	3.20	0.82	0.88	1.46	0.41	2.40	2.63	1.93	0.40	0.30	0.54	0.19	0.86	13.23	7.85	1.99	3.39	7.97	1.70	11.49
2003																					
1st	4.85	3.18	0.80	0.86	1.43	0.41	2.26	2.62	1.93	0.40	0.29	0.56	0.20	0.84	13.04	7.34	2.12	3.57	7.17	1.65	10.48
2nd	4.97	3.18	0.84	0.95	1.35	0.36	2.27	2.60	1.89	0.41	0.30	0.53	0.19	0.82	12.35	6.93	1.90	3.53	6.81	1.18	10.35
3rd	4.65	2.98	0.78	0.89	1.24	0.44	2.14	2.44	1.76	0.37	0.31	0.53	0.20	0.83	11.74	6.65	1.84	3.24	5.74	1.68	9.10
4th	4.49	2.89	0.77	0.83	1.29	0.45	2.18	2.37	1.71	0.37	0.30	0.55	0.20	0.87	11.53	6.92	1.98	2.63	5.63	2.10	8.33
2004																					
1st	4.46	2.80	0.75	0.90	1.29	0.47	2.14	2.26	1.61	0.35	0.29	0.53	0.20	0.81	11.66	6.46	2.10	3.10	4.86	1.98	7.72
2nd	4.56	2.92	0.77	0.87	1.18	0.40	2.03	2.40	1.73	0.38	0.29	0.49	0.19	0.77	10.47	6.08	1.76	2.62	4.40	1.18	7.05
3rd	4.54	2.90	0.79	0.85	1.16	0.40	2.02	2.32	1.67	0.35	0.29	0.48	0.18	0.78	10.74	6.32	1.91	2.50	3.87	1.35	6.47
4th	4.38	2.77	0.75	0.86	1.15	0.46	2.07	2.22	1.59	0.34	0.29	0.49	0.20	0.80	10.33	5.88	1.79	2.66	3.82	1.47	6.52
2005																					
1st	4.31	2.70	0.74	0.87	1.08	0.42	1.89	2.17	1.55	0.34	0.28	0.46	0.18	0.73	10.62	6.07	1.95	2.61	3.49	1.54	5.96
2nd	4.34	2.74	0.76	0.85	1.00	0.39	1.83	2.20	1.57	0.35	0.28	0.42	0.18	0.69	10.33	5.95	1.86	2.52	3.29	1.26	5.81
3rd	4.44	2.85	0.76	0.83	0.97	0.41	1.82	2.34	1.69	0.35	0.30	0.41	0.18	0.71	10.76	6.46	2.02	2.28	3.31	1.39	5.68
4th	4.70	2.85	0.83	1.02	0.99	0.42	2.08	2.47	1.66	0.40	0.41	0.42	0.18	0.86	11.63	6.53	2.16	2.94	3.33	1.47	6.32
2006																					
1st	4.41	2.62	0.78	1.01	0.98	0.41	1.93	2.25	1.50	0.36	0.39	0.40	0.16	0.77	11.50	6.46	2.22	2.82	3.50	1.62	6.22
2nd	4.39	2.69	0.79	0.91	0.99	0.43	1.89	2.29	1.55	0.38	0.36	0.41	0.18	0.75	11.70	6.76	2.29	2.65	3.56	1.79	6.24
3rd	4.67	2.87	0.86	0.94	1.05	0.46	2.00	2.44	1.69	0.41	0.34	0.44	0.19	0.79	12.56	7.01	2.59	2.96	3.86	1.82	6.78
4th	4.95	3.08	0.90	0.96	1.19	0.54	2.21	2.57	1.82	0.42	0.33	0.50	0.24	0.86	13.33	7.47	2.73	3.13	4.53	2.00	7.78
2007																					
1st	4.84	2.93	0.93	0.98	1.28	0.58	2.23	2.58	1.78	0.43	0.36	0.54	0.25	0.89	13.77	7.42	3.00	3.35	5.10	2.43	8.33
2nd	5.12	3.02	1.00	1.11	1.40	0.65	2.47	2.73	1.83	0.48	0.42	0.59	0.27	0.98	14.82	7.77	3.21	3.83	5.52	2.72	9.27
3rd	5.59	3.25	1.09	1.26	1.69	0.78	2.95	3.12	2.05	0.56	0.51	0.79	0.37	1.31	16.31	8.16	3.53	4.62	6.89	3.12	11.38
4th	5.82	3.20	1.15	1.48	2.04	0.83	3.62	3.24	1.99	0.61	0.65	0.96	0.41	1.67	17.31	8.22	3.67	5.42	8.65	3.44	14.44

Prime FRM loans <sup>a,b</sup> Percent								Prime ARM loans <sup>a,b</sup> Percent							Subprime FRM loans <sup>a,b,c</sup> Percent						
End of quarter	Total Past Due	Installments past due			Foreclosures			Total Past Due	Installments past due			Foreclosures			Total Past Due	Installments past due			Foreclosures		
		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)
2002																					
1st	2.49	1.89	0.35	0.24	0.42	0.15	0.65	3.74	2.73	0.63	0.38	1.10	0.34	1.47	16.61	10.64	2.34	3.63	9.31	1.99	12.77
2nd	2.40	1.83	0.34	0.23	0.40	0.14	0.62	3.61	2.64	0.61	0.35	1.00	0.30	1.34	16.67	10.06	2.56	4.05	8.75	2.82	12.66
3rd	2.31	1.73	0.34	0.24	0.40	0.14	0.65	3.50	2.49	0.60	0.42	0.91	0.27	1.32	15.50	9.45	2.21	3.85	9.06	1.89	13.06
4th	2.39	1.80	0.35	0.25	0.40	0.12	0.67	3.34	2.40	0.55	0.38	0.88	0.25	1.29	13.97	8.31	1.89	3.78	7.89	1.69	11.81
2003																					
1st	2.41	1.79	0.36	0.25	0.46	0.14	0.70	3.16	2.26	0.52	0.38	0.88	0.23	1.25	13.33	7.58	1.99	3.76	7.06	1.64	10.62
2nd	2.38	1.76	0.36	0.26	0.44	0.15	0.69	3.16	2.23	0.53	0.40	0.83	0.22	1.22	12.48	7.03	1.74	3.71	6.66	1.03	10.30
3rd	2.19	1.63	0.32	0.24	0.43	0.15	0.68	2.83	2.00	0.46	0.37	0.81	0.26	1.17	11.46	6.61	1.63	3.23	6.36	1.48	9.72
4th	2.11	1.57	0.32	0.23	0.45	0.15	0.70	2.81	1.95	0.44	0.42	0.82	0.23	1.27	10.50	6.33	1.65	2.51	5.57	1.96	8.15
2004																					
1st	2.00	1.46	0.30	0.24	0.44	0.15	0.67	2.28	1.67	0.36	0.26	0.73	0.19	0.99	10.63	6.10	1.90	2.64	5.39	2.07	7.88
2nd	2.11	1.55	0.33	0.23	0.40	0.15	0.62	2.26	1.64	0.38	0.24	0.63	0.16	0.86	9.78	5.25	1.54	2.99	5.03	1.10	7.98
3rd	2.15	1.57	0.32	0.26	0.42	0.15	0.69	2.23	1.62	0.34	0.27	0.57	0.17	0.83	10.20	5.46	1.65	3.09	4.33	1.20	7.55
4th	2.04	1.49	0.31	0.25	0.45	0.17	0.72	2.11	1.55	0.33	0.23	0.54	0.19	0.78	9.72	5.01	1.58	3.13	4.24	1.37	7.44
2005																					
1st	2.02	1.46	0.31	0.25	0.42	0.15	0.66	2.06	1.53	0.33	0.21	0.50	0.17	0.70	9.10	4.67	1.55	2.87	3.47	1.28	6.24
2nd	2.02	1.45	0.32	0.25	0.38	0.16	0.62	2.19	1.62	0.35	0.22	0.43	0.18	0.63	9.06	4.70	1.37	2.99	3.24	0.99	6.21
3rd	2.11	1.56	0.30	0.26	0.37	0.15	0.63	2.30	1.68	0.37	0.25	0.43	0.20	0.67	8.79	4.92	1.47	2.40	3.22	1.01	5.72
4th	2.21	1.49	0.35	0.37	0.38	0.15	0.78	2.54	1.76	0.44	0.34	0.47	0.20	0.84	9.70	5.06	1.60	3.04	3.14	1.05	6.25
2006																					
1st	2.00	1.34	0.31	0.35	0.34	0.13	0.68	2.30	1.54	0.40	0.36	0.49	0.21	0.82	9.61	4.92	1.60	3.08	3.18	1.18	6.00
2nd	2.00	1.38	0.32	0.30	0.34	0.14	0.63	2.70	1.82	0.49	0.39	0.56	0.27	0.92	9.23	5.00	1.53	2.70	3.05	1.00	5.72
3rd	2.10	1.49	0.33	0.28	0.36	0.13	0.65	3.06	2.05	0.57	0.44	0.70	0.30	1.14	9.59	5.29	1.66	2.65	3.00	0.97	5.65
4th	2.27	1.64	0.34	0.29	0.39	0.16	0.69	3.39	2.30	0.63	0.47	0.92	0.41	1.45	10.09	5.57	1.73	2.78	3.19	1.09	6.04
2007																					
1st	2.19	1.56	0.34	0.29	0.38	0.17	0.66	3.69	2.35	0.72	0.61	1.09	0.53	1.66	10.25	5.51	1.91	2.84	3.29	1.30	5.89
2nd	2.25	1.59	0.38	0.28	0.41	0.18	0.67	4.15	2.52	0.83	0.80	1.29	0.62	2.02	10.99	5.99	2.05	2.95	2.85	1.35	5.84
3rd	2.54	1.78	0.42	0.34	0.48	0.22	0.83	5.14	2.99	1.08	1.07	2.04	1.02	3.12	12.36	6.62	2.33	3.42	3.12	1.38	6.61
4th	2.56	1.72	0.44	0.40	0.55	0.22	0.99	5.51	2.89	1.20	1.41	2.59	1.06	4.22	13.99	7.17	2.54	4.29	3.77	1.52	8.18

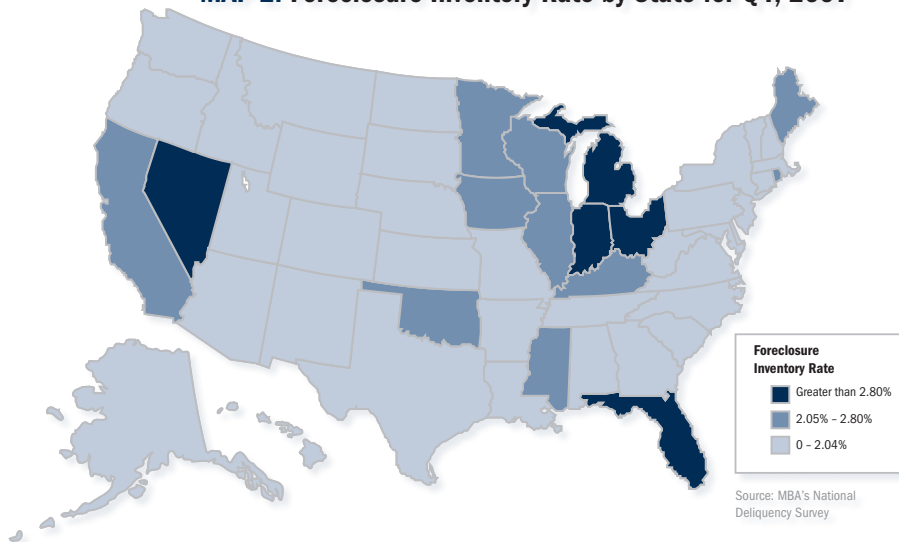
Subprime ARM loans <sup>a,b,c</sup> Percent								FHA loans <sup>a,c</sup> Percent							VA loans <sup>a,c</sup> Percent						
End of quarter	Total Past Due	Installments past due			Foreclosures			Total Past Due	Installments past due			Foreclosures			Total Past Due	Installments past due			Foreclosures		
		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)
2002																					
1st	15.02	9.90	2.94	2.19	8.96	2.36	10.63	11.23	7.05	2.04	2.14	2.32	0.81	4.36	7.81	4.97	1.35	1.50	1.41	0.47	2.85
2nd	15.56	10.25	2.84	2.47	8.14	2.62	10.30	11.81	7.30	2.11	2.40	2.40	0.79	4.67	8.00	5.00	1.38	1.62	1.49	0.49	3.02
3rd	14.71	9.43	2.84	2.45	7.98	2.15	10.52	11.62	6.98	2.14	2.50	2.46	0.81	5.02	7.81	4.76	1.39	1.67	1.48	0.46	3.18
4th	13.59	8.73	2.31	2.55	8.03	1.97	10.61	11.45	6.93	2.13	2.39	2.78	0.86	5.36	7.82	4.74	1.42	1.65	1.58	0.43	3.35
2003																					
1st	13.65	8.39	2.48	2.77	7.28	1.98	9.61	11.65	7.19	2.12	2.34	2.90	0.87	5.09	7.89	4.85	1.40	1.64	1.63	0.48	3.18
2nd	13.15	7.94	2.24	2.98	6.98	1.54	9.70	12.59	7.49	2.35	2.75	2.64	0.81	5.26	8.24	4.93	1.49	1.82	1.49	0.45	3.22
3rd	12.53	7.68	2.23	2.62	6.87	2.00	9.49	12.35	7.33	2.26	2.77	2.82	1.00	5.66	7.89	4.66	1.41	1.82	1.55	0.50	3.43
4th	12.90	8.03	2.38	2.48	5.73	2.14	8.00	12.23	7.19	2.26	2.77	2.93	0.91	5.93	7.99	4.80	1.41	1.78	1.59	0.49	3.51
2004																					
1st	10.99	6.76	2.14	2.09	5.04	1.81	6.90	11.70	6.91	2.08	2.72	2.78	0.93	5.29	7.39	4.53	1.20	1.66	1.53	0.48	3.05
2nd	10.12	6.16	1.90	2.06	4.44	1.32	6.45	12.54	7.35	2.36	2.83	2.59	0.95	5.32	7.57	4.54	1.36	1.67	1.45	0.50	3.05
3rd	10.40	6.42	2.04	1.94	3.87	1.44	5.93	12.24	7.37	2.31	2.56	2.84	0.98	5.51	7.29	4.53	1.30	1.47	1.60	0.51	3.13
4th	9.83	5.93	1.90	2.01	3.78	1.50	5.93	12.23	7.04	2.31	2.87	2.67	1.06	5.74	6.97	4.14	1.24	1.59	1.50	0.48	3.22
2005																					
1st	10.25	6.07	2.01	2.17	3.28	1.51	5.23	11.73	6.76	2.13	2.83	2.56	0.86	5.15	7.16	4.23	1.26	1.66	1.38	0.40	2.87
2nd	10.04	6.03	2.00	2.01	3.16	1.45	5.13	12.37	7.09	2.39	2.89	2.29	0.76	5.07	6.91	4.15	1.24	1.52	1.25	0.39	2.75
3rd	10.55	6.59	2.13	1.82	3.23	1.56	5.15	12.75	7.34	2.37	3.04	2.25	0.88	5.40	7.12	4.34	1.22	1.56	1.19	0.39	2.82
4th	11.61	6.74	2.35	2.53	3.36	1.55	6.07	13.18	7.17	2.47	3.55	2.34	0.91	6.13	6.81	3.94	1.21	1.67	1.13	0.34	2.93
2006																					
1st	12.02	6.73	2.47	2.82	3.73	1.90	6.28	12.23	6.47	2.18	3.59	2.18	0.83	5.48	6.93	3.93	1.22	1.78	1.14	0.39	2.74
2nd	12.24	6.99	2.62	2.63	3.88	2.01	6.52	12.45	6.86	2.26	3.34	2.20	0.75	5.40	6.35	3.79	1.11	1.45	1.10	0.35	2.53
3rd	13.22	7.37	2.92	2.93	4.68	2.19	7.72	12.80	7.16	2.36	3.28	2.28	0.79	5.66	6.58	3.94	1.16	1.48	1.12	0.32	2.64
4th	14.44	7.93	3.13	3.38	5.62	2.70	9.16	13.46	7.70	2.46	3.30	2.19	0.93	5.78	6.82	4.14	1.19	1.50	1.01	0.34	2.65
2007																					
1st	15.75	8.11	3.59	4.05	6.46	3.23	10.13	12.15	6.63	2.18	3.34	2.19	0.90	5.26	6.49	3.78	1.19	1.52	1.05	0.41	2.45
2nd	16.95	8.54	3.97	4.44	8.02	3.84	12.40	12.58	7.03	2.40	3.16	2.15	0.79	5.18	6.15	3.66	1.12	1.37	1.02	0.37	2.35
3rd	18.81	9.18	4.47	5.16	10.38	4.72	15.63	12.92	7.22	2.48	3.22	2.22	0.95	5.54	6.58	3.88	1.17	1.53	1.03	0.39	2.56
4th	20.02	8.80	4.58	6.64	13.43	5.29	20.43	13.05	7.20	2.50	3.35	2.34	0.91	6.00	6.49	3.76	1.19	1.54	1.12	0.39	2.83

FHA FRM loans <sup>a,b,c</sup> Percent								FHA ARM loans <sup>a,b,c</sup> Percent							
End of quarter	Total Past Due	Installments past due			Foreclosures			Total Past Due	Installments past due			Foreclosures			Total Past Due
		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)		30 days	60 days	90 days or more	Inventory at end of quarter	Started during quarter	Seriously Delinquent (90+ & FC Inv)	
2002															
1st	10.31	6.67	1.78	1.86	1.93	0.68	3.67	14.29	8.35	2.60	3.33	3.25	1.16	6.38	
2nd	10.96	6.90	1.88	2.18	1.48	0.63	3.53	13.18	7.78	2.35	3.05	2.54	0.97	5.57	
3rd	10.65	6.49	1.91	2.24	2.04	0.63	4.35	12.29	7.01	2.27	3.01	2.69	0.83	5.73	
4th	10.82	6.59	1.97	2.26	2.35	0.65	4.83	12.04	7.07	2.19	2.79	2.76	0.75	5.55	
2003															
1st	11.06	6.92	1.93	2.20	2.48	0.66	4.52	12.28	7.44	2.18	2.65	2.69	0.76	5.16	
2nd	11.92	7.17	2.19	2.57	2.23	0.64	4.47	12.69	7.51	2.36	2.82	2.42	0.73	5.20	
3rd	11.63	6.93	2.08	2.62	2.39	0.77	5.07	11.91	6.98	2.15	2.78	2.45	0.83	5.26	
4th	11.41	6.78	2.04	2.60	2.55	0.71	5.40	11.20	6.60	2.03	2.57	2.33	0.72	4.90	
2004															
1st	10.76	6.60	1.97	2.19	2.42	0.71	4.42	10.12	6.24	1.85	2.03	2.29	0.73	4.13	
2nd	11.59	6.84	2.13	2.61	2.27	0.81	4.79	10.11	6.23	1.88	2.00	2.10	0.62	4.09	
3rd	11.33	6.87	2.10	2.36	2.45	0.83	4.89	10.00	6.20	1.87	1.92	2.07	0.77	4.05	
4th	11.06	6.57	2.05	2.44	2.55	0.85	5.21	9.68	5.86	1.82	2.00	2.02	0.73	4.15	
2005															
1st	11.49	6.58	2.07	2.84	2.34	0.75	4.80	11.57	6.85	2.12	2.60	2.06	0.77	4.37	
2nd	11.56	6.74	2.17	2.66	2.15	0.77	4.75	11.64	6.92	2.21	2.52	1.96	0.72	4.44	
3rd	11.91	6.93	2.16	2.82	2.07	0.74	5.01	12.10	7.05	2.27	2.78	1.99	0.84	4.87	
4th	12.02	6.59	2.14	3.30	2.12	0.73	5.71	12.78	7.21	2.37	3.20	2.20	0.93	5.61	
2006															
1st	11.92	6.23	2.01	3.68	1.89	0.61	5.08	12.88	7.05	2.30	3.54	2.14	0.84	5.29	
2nd	11.60	6.45	2.05	3.10	1.98	0.59	5.01	12.44	6.82	2.39	3.22	2.24	0.76	5.41	
3rd	12.01	6.82	2.13	3.06	2.05	0.53	5.24	13.58	7.61	2.51	3.45	2.5	0.81	6.08	
4th	12.24	7.02	2.19	3.04	1.92	0.68	5.30	14.37	7.95	2.68	3.74	2.54	1.16	6.62	
2007															
1st	11.64	6.39	2.07	3.18	1.85	0.68	4.78	14.18	7.44	2.67	4.08	2.73	0.99	6.53	
2nd	11.73	6.63	2.14	2.97	1.91	0.76	4.76	14.70	7.82	2.84	4.04	3.02	1.29	6.95	
3rd	12.24	6.91	2.31	3.02	2.02	0.78	5.08	15.32	8.27	2.99	4.06	3.30	1.48	7.43	
4th	12.04	6.75	2.26	3.03	2.13	0.74	5.48	15.41	7.85	3.01	4.55	3.81	1.41	8.72	

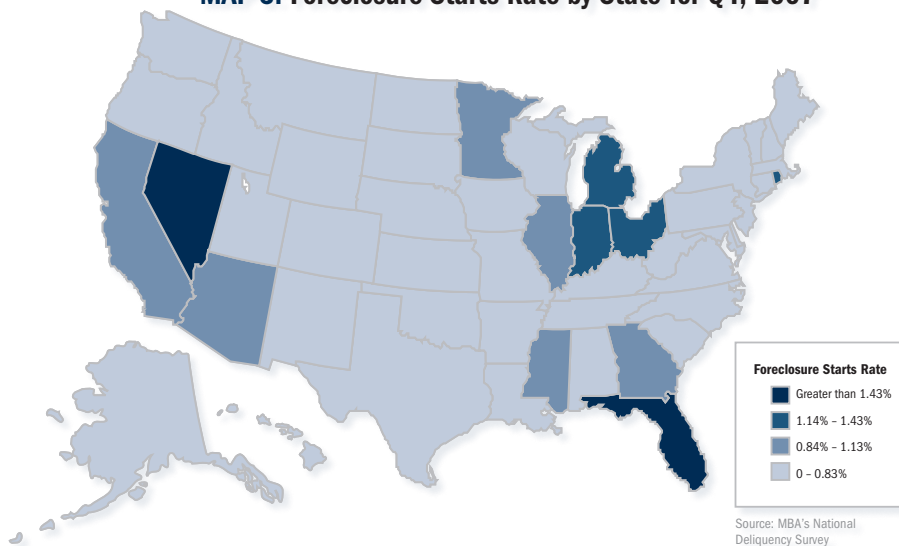
**MAP 1: Seriously Delinquent Rate by State for Q4, 2007**



**MAP 2: Foreclosure Inventory Rate by State for Q4, 2007**



**MAP 3: Foreclosure Starts Rate by State for Q4, 2007**



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