

C.6 Term Asset-Backed Securities Loan Facility¹² Verbatim from Treasury's Initial Section 105(a) Troubled Asset Relief Program Report to Congress dated 12/5/2008

This facility will help market participants meet the credit needs of households and small businesses by supporting the issuance of asset-backed securities (ABS) collateralized by student loans, auto loans, credit card loans, and loans guaranteed by the Small Business Administration.

D — For a listing of each financial institution troubled assets were purchased from, see section B of this appendix.

E — Listing and Detailed Biographical Information

As required by EESA, biographical information on each person or entity hired to assist in managing troubled assets or other aspects of TARP has to be made available by Treasury. However, as of January 23, 2009, “the TARP has not hired any asset managers. The process for hiring these firms is well underway.”¹³

Table C.2 provides the biographical information of all the vendors currently serving the Office of Financial Stability.¹⁴

TABLE C.2

VENDORS CURRENTLY SERVING THE OFFICE OF FINANCIAL STABILITY	
Contractor	Profile
Simpson, Thacher & Bartlett, LLP	Simpson Thacher & Bartlett LLP is a global law firm with offices in New York; Los Angeles; Palo Alto; Washington, D.C.; Beijing; Hong Kong; London; and Tokyo. The firm provides coordinated legal advice on the largest and most complex corporate transactions and litigation matters in numerous industries, including financial services, insurance, power and natural resources, consumer products, services, technology, telecommunications, media, pharmaceuticals, and health care.
EnnisKnupp & Associates, Inc.	EnnisKnupp is a Chicago-based consulting firm that provides results-oriented advice to institutional investors. The firm was founded in 1981 by Richard Ennis and Jim Knupp, who established the first consulting practice at A.G. Becker (the forerunner of SEI), in 1975. Enni Knupp has created a diverse client base, which includes not-for-profit organizations, foundations, and other endowed institutions, as well as corporate, public and jointly trusted retirement funds. In total, they serve 159 retainer clients with aggregate assets of more than \$820 billion.
Bank of New York Mellon	Established in 2007 from the merger of Mellon Financial Corporation and the Bank of New York Company, Inc., the Bank of New York Mellon is a leading asset management and securities services company, uniquely focused to help clients manage and move their financial assets and succeed in the rapidly changing global marketplace. Headquartered in New York, the Bank of New York Mellon has more than \$23 trillion in assets under custody or administration and more than \$1.1 trillion under management.
PricewaterhouseCoopers, LLP	PricewaterhouseCoopers is a professional services organization. The company provides a full range of business advisory services to public institutions and global, national, and local companies. Services include audit, accounting, and tax advice, as well as management, information technology, and HR consulting. PricewaterhouseCoopers also provides financial advisory services.
Ernst & Young, LLP	Ernst & Young is a professional services firm that provides assurance and advisory business services, tax services, and consulting for clients worldwide.
GSA – Turner Consulting	Turner Consulting Group specializes in delivering high quality, individually tailored e-Government and e-Business solutions. Headquartered in Washington, D.C., TCG is a small business that has successfully conceived, created, integrated, and secured interactive environments since 1994.

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VENDORS CURRENTLY SERVING THE OFFICE OF FINANCIAL STABILITY

Contractor	Profile
Hughes Hubbard & Reed, LLP	A law firm with offices in New York; Washington, D.C.; Los Angeles; Miami; Jersey City; Paris; and Tokyo. Hughes Hubbard offers expertise in a wide range of practice areas, including mergers and acquisitions, public offerings, corporate reorganization, real estate and cross-border transactions, securities litigation, arbitration, product liability, antitrust, intellectual property, labor, employee benefits, and tax.
Squire, Sanders & Dempsey	Squire, Sanders & Dempsey L.L.P. (Squire Sanders) is a multi-jurisdictional law firm with more than 850 lawyers practicing in offices throughout the Americas, Europe, and Asia. Squire Sanders operates as a single global partnership, which ensures client accountability and the seamless delivery of uniformly high-quality legal services throughout the world. Squire Sanders is organized around four major practice areas: advocacy, business, capital markets, and regulated industries.
Lindholm & Associates	Lindholm & Associates, Inc., was founded in 2000 as a woman-owned small business providing innovative management solutions, strategies, tools, and services for improving workforce and organizational performance. Lindholm & Associates, Inc., assists public- and private-sector entities in meeting workforce demands, achieving higher levels of human and organizational performance, and mapping strategies for tomorrow. Lindholm & Associates, Inc., applies expertise in organizational development, information technology, strategic and human capital planning and design, human resources management, and workforce solutions.
Securities and Exchange Commission	This U.S. federal agency's mission is to protect investors; maintain fair, orderly, and efficient markets; and facilitate capital formation.
Trade and Tax Bureau – Treasury	The Trade and Tax Bureau—Treasury (TTB) is the newest bureau under Treasury. TTB's mission is to collect alcohol, tobacco, firearms, and ammunition excise taxes; to ensure that these products are labeled, advertised, and marketed in accordance with the law; and to administer the laws and regulations in a manner that protects the consumer and the revenue, and promotes voluntary compliance.
The Washington Post	The Washington Post is a diversified media company whose principal operations include newspaper and magazine publishing, television broadcasting, cable television systems, electronic information services, test preparation, and educational and career services. The company is headquartered in Washington, D.C.
Department of Housing and Urban Development	HUD's mission is to increase homeownership, support community development, and increase access to affordable housing free from discrimination. To fulfill this mission, HUD will embrace high standards of ethics, management, and accountability and forge new partnerships particularly with faith-based and community organizations that leverage resources and improve HUD's ability to be effective on the community level.
Sonnenschein Nath & Rosenthal	Sonnenschein is a leader in providing legal services, serving clients through integrated, inter-office cooperation and teamwork among practice groups in 15 offices in the U.S. and Europe, and a global reach throughout the Americas, Asia, and the Middle East.
Regus	Regus is an international provider of workplace solutions, operating more than 950 business centers across 400 cities in 70 countries. Products and services include fully furnished, equipped, and staffed offices, business support services, meeting conference and training facilities, and a large network of public videoconference rooms.
Colonial Parking	Colonial Parking offers local and national real estate professionals a variety of services that are needed to plan for, operate, improve, maintain, and manage parking facilities associated with real estate products in the commercial office, hospitality, retail, mixed-use, residential, health care, and institutional areas.

Sources:

Treasury, "Program Descriptions, Capital Purchase Program," www.treas.gov, accessed 1/25/2009.

Treasury, "Program Descriptions, Guidelines for Systemically Significant Failing Institutions Program," www.treas.gov, accessed 1/25/2009.

Treasury, "Program Descriptions, Target Investment Program," www.treas.gov, accessed 1/25/2009.

Treasury, "Program Descriptions, Automotive Industry Financing Program," www.treas.gov, accessed 1/25/2009.

Treasury: Office of Financial Stability, "Report to Congress Pursuant to Section 102 of Energy Economic Stabilization Act," www.treas.gov, 12/31/2008.

Treasury: Office of Financial Stability, "Initial Section 105(a) Troubled Asset Relief Program Report to Congress for the period of October 6, 2008 to November 30, 2008," 12/5/2008.

Treasury: Office of Financial Stability, "Troubled Asset Relief Program Transaction Report," 1/27/2009.

Treasury: Office of Financial Stability, response to SIGTARP data call, 1/17/2009.